

**51st Presentation of the Conway
and Faulkner County
Economic Report and Forecast**

2001 Economic Report and 2002 Forecast
Prepared for
The Conway Noon Rotary Club

By
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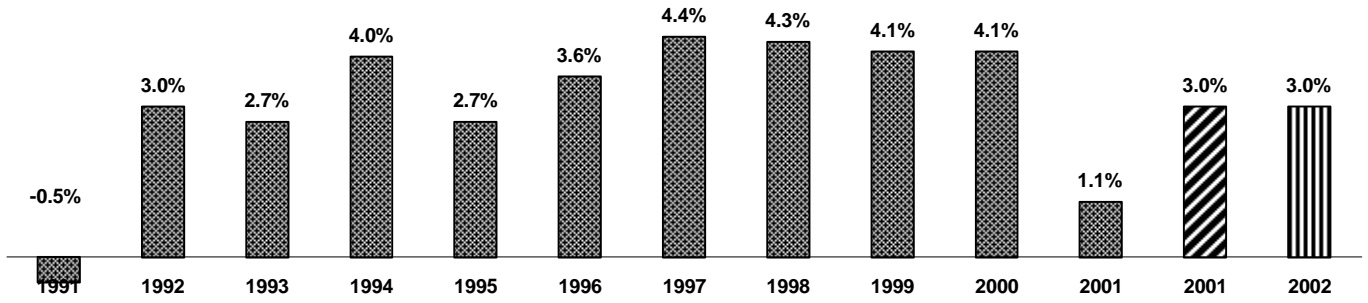
Dedicated to:

Mr. B.J. Daugherty
Former President of First State Bank and Trust

Who stood in the shadows preparing this report for 15 years for Mr. Tom Wilson.

National Economy

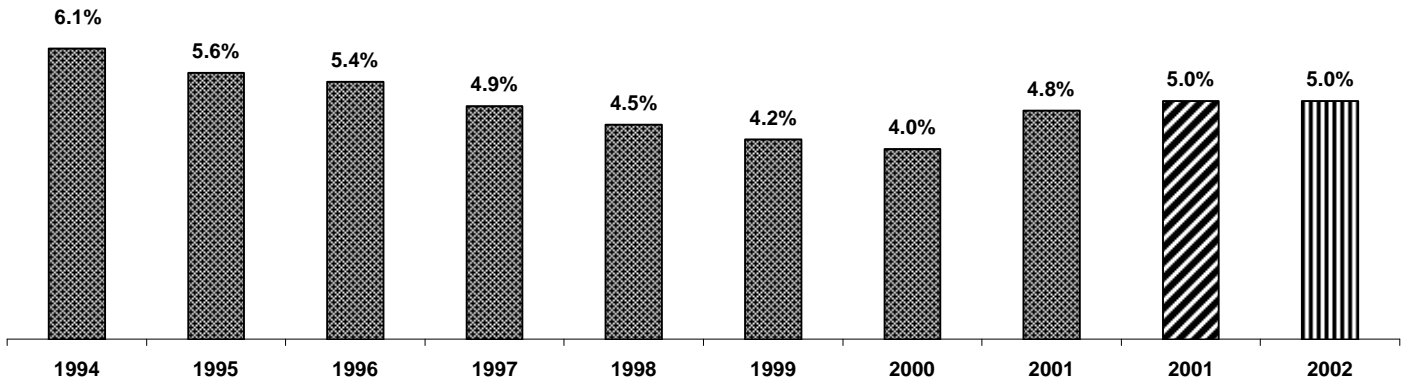
Gross Domestic Production



Seasonally Adjusted, In Constant 1987 Dollars

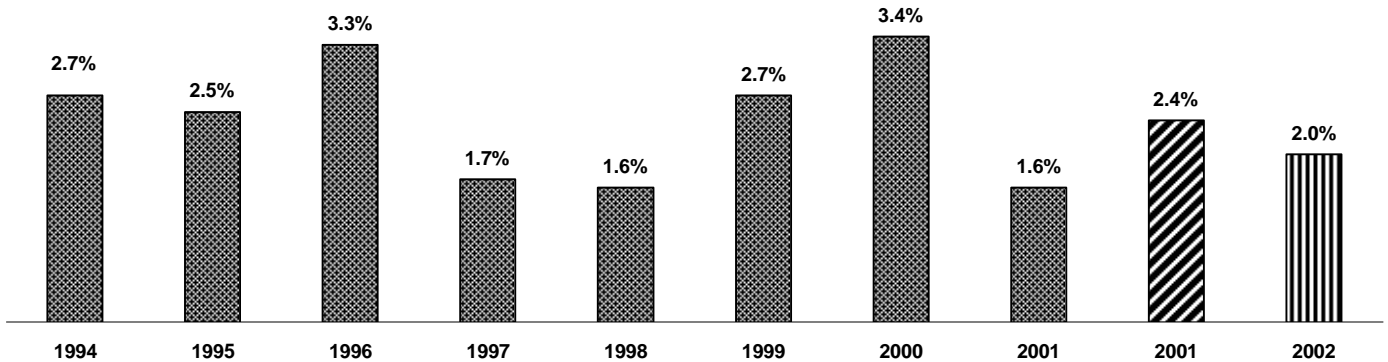
Actual Forecast 2001 Forecast 2002

Unemployment Rate



Actual Forecast 2001 Forecast 2002

Consumer Price Index



Actual Forecast 2001 Forecast 2002

Forecast For National Economy 2002

Technically the economy was not in recession in 2001.

A recession is defined as the Gross Domestic Production declining two consecutive quarters, in 2001 there was a decline only in the third quarter.

Nevertheless the economy was slow and at least a mild recession occurred.

Inventories are low and will result in a manufacturing up swing at least in the first half of the year.

Interest rates are at a 20 year low and will spur capital expenditures.

Energy cost have gone down and appear to be stable for a while.

Consumer confidence measures have increased.

Leading economic indicators have become more positive.

Most economist believe that the economy is at the bottom of a mild recession and will slowly improve during the year.

2001 Forecast of the National Economy

The 54 leading economists surveyed by the Wall Street Journal are sharply divided on the future.

Some are pessimistic forecasting a recession.

Some are optimistic forecasting a relatively strong economic growth by year end.

The overall average forecasts is for an anemic growth.

Federal Reserve Chairman Alan Greenspan in a recent Senate Committee report said that growth is "probably very close to zero" and that while a recession is unlikely, "we won't know how this all works out for a while."

Year 2000 was the most spectacular and volatile year for the economy in a decade, growth zoomed for the first half then abruptly slowed in the second half of the year.

The 2001 economy is expected to grow at a relatively sluggish rate.

Strong consumer spending and business investment that occurred in 2000 are fading.

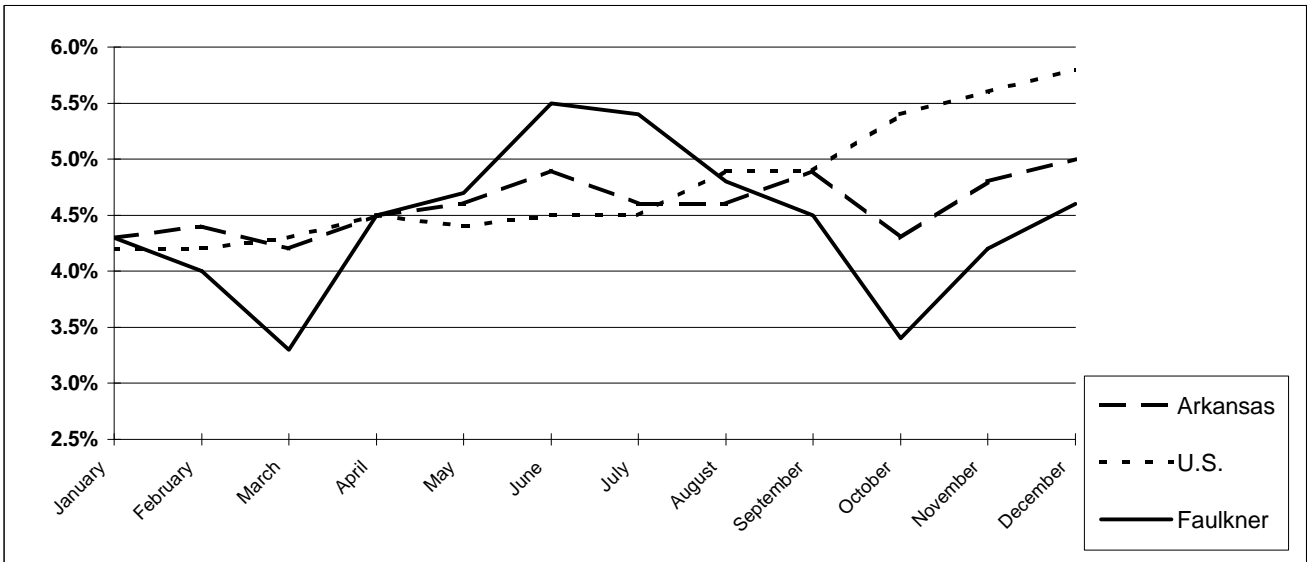
High energy costs and a huge build up in inventories will slow the economic growth.

Lower interest rate will stimulate the home building industry and tax cuts will stimulate consumer spending.

If the Gross Domestic Production (GDP) growth is between 3 & 4%, it will keep unemployment low, job creation strong and not produce inflationary pressures. A GDP below 2% will produce a mild recession and if becomes negative a recession.

The above, except for the Green Span Quote, are paraphrased excerpts from the article "Euphoria Dominating Last Year Turns to Prudence," published in the Tuesday January 2, 2001 edition of the Wall Street Journal.

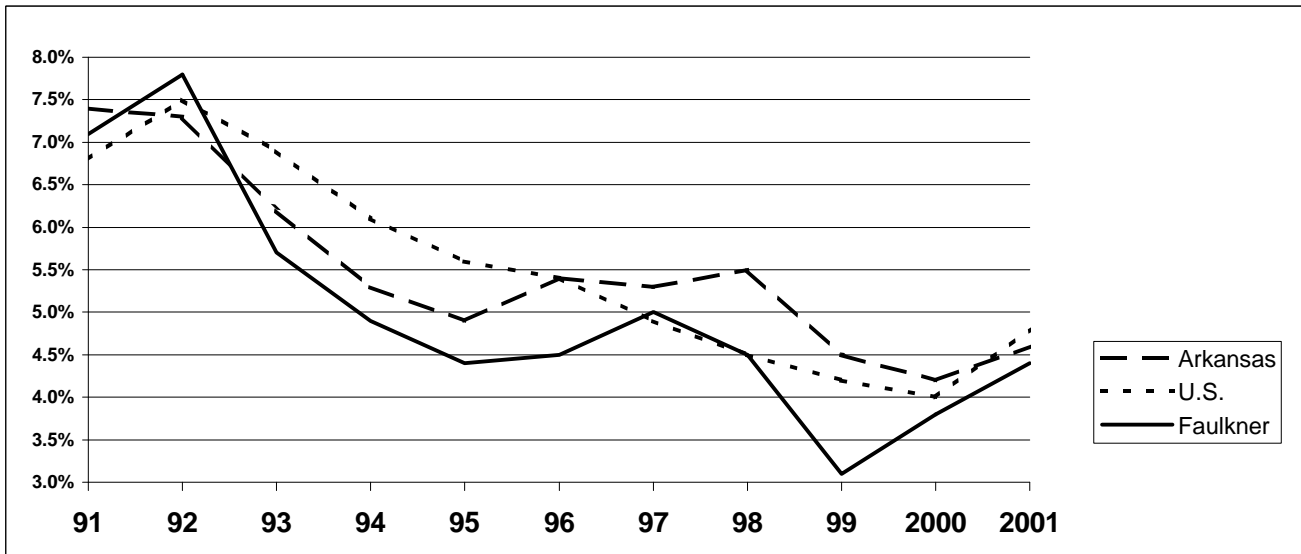
Arkansas Economy 2000 Unemployment Rates*



Month	U.S.	Arkansas	Faulkner
January	4.2	4.3	4.3
February	4.2	4.4	4.0
March	4.3	4.2	3.3
April	4.5	4.5	4.5
May	4.4	4.6	4.7
June	4.5	4.9	5.5
July	4.5	4.6	5.4
August	4.9	4.6	4.8
September	4.9	4.9	4.5
October	5.4	4.3	3.4
November	5.6	4.8	4.2
December	5.8	5.0	4.6
Average	4.8	4.6	4.4

* Percentage of the work force unemployed, seasonally adjusted for U.S.

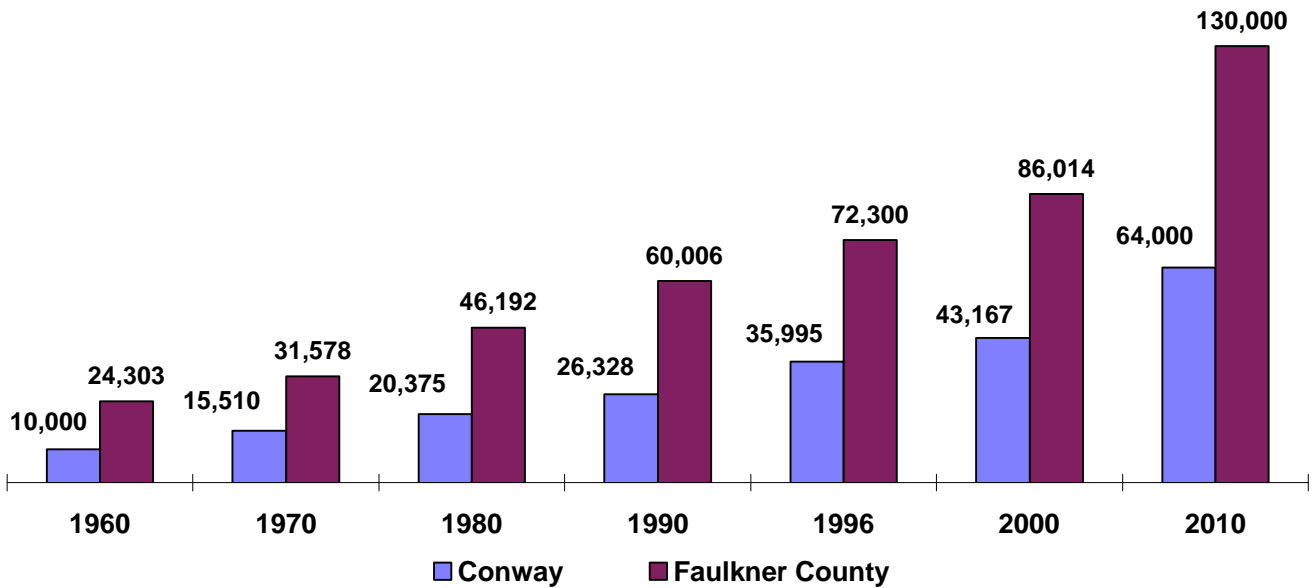
Average Unemployment Rates By Year 1991 Through 2001



December Year-To-Date General Revenues
(July 1 to December 30)

	1995		1996		1997		1998		1999		2000		2001		Five Year
	Amount		Amount	% Incr.	Amount	% Incr.	Amount	% Incr.	Amount	% Incr.	Amount	% Incr.	Amount	% Incr.	% Incr.
Individual	\$569,305,413		\$602,248,485	5.79	\$650,102,882	7.95	\$709,172,019	9.09	\$720,824,850	1.64	\$756,433,751	4.94	\$779,482,385	3.05	29.43
Corporate Income	82,542,444		84,784,005	2.72	83,708,188	-1.27	88,160,535	5.32	92,178,991	4.56	93,336,499	1.26	69,394,977	-25.65	-18.15
Sales & Receipts Taxes	692,557,393		725,387,946	4.74	749,724,113	3.35	780,073,107	4.05	835,652,091	7.12	848,604,969	1.55	862,172,268	1.60	18.86
All Other	108,490,655		100,664,135	-7.21	98,727,452	-1.92	95,587,218	-3.18	94,631,696	-1.00	100,781,070	6.50	99,558,965	-1.21	-1.10
Gross Revenues	\$1,452,895,905		\$1,513,084,571	4.14	\$1,582,262,635	4.57	\$1,672,992,879	5.73	\$1,743,287,628	4.20	\$1,799,156,289	3.20	\$1,810,608,595	0.64	19.66
Amount of Increase Over The Previous Year:		\$60,188,666			\$69,178,064		\$90,730,244		\$70,294,749		\$55,868,661		\$11,452,306		

Population of Conway and Faulkner County *



* Estimated for Conway for 2010, Faulkner County for 1996, and 2001

	1960	1970	1980	1990	1996	2000	2010
Conway	10,000	15,510	20,375	26,328	35,995	43,167	64,000
Faulkner County	24,303	31,578	46,192	60,006	72,300	86,014	130,000

Conway's population estimate for the year 2010 is based on 700 family units constructed per year with an average of 2.6 occupants per unit.

Population Characteristics by Percentile

	Conway City	Faulkner County	Arkansas State	US
Male	47.5	48.8	48.8	49.1
Female	52.5	51.2	51.2	50.9
Under 15	19.5	21.3	21.0	21.4
15 to 24	26.2	19.6	14.2	13.9
25 to 44	29.2	30.1	28.1	30.2
45 to 64	16.1	19.5	22.7	22.0
65 to 84	7.6	8.4	12.2	10.9
85 +	1.4	1.1	1.7	1.5
	100	100	100	100

Median Age*

* Age where half of the population is above and below this age

Median Age*	27.3	31.0	36.0	35.3
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Faulkner County Births and Deaths Per Year

	Births	Deaths	Net Gain
1999	1178	567	611
1998	1160	560	600
1997	1073	563	510
1996	1040	530	510
1995	1038	525	513
1994	937	475	462
1993	892	470	422
1992	890	445	445
1991	947	476	471
1990	846	438	408
Total	10001	5049	4952

Birth to Death Ratio 1.98

Occupied Housing Units

	Conway City	Faulkner County	Arkansas State	US
Owner Occupied	55.1	68.6	69.4	66.2
Renter Occupied	44.9	31%	31%	34%
	100%	100%	100%	100%

Rental Vacancy % Rates

	8.3	8.7	9.6	6.8
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Average Household Size

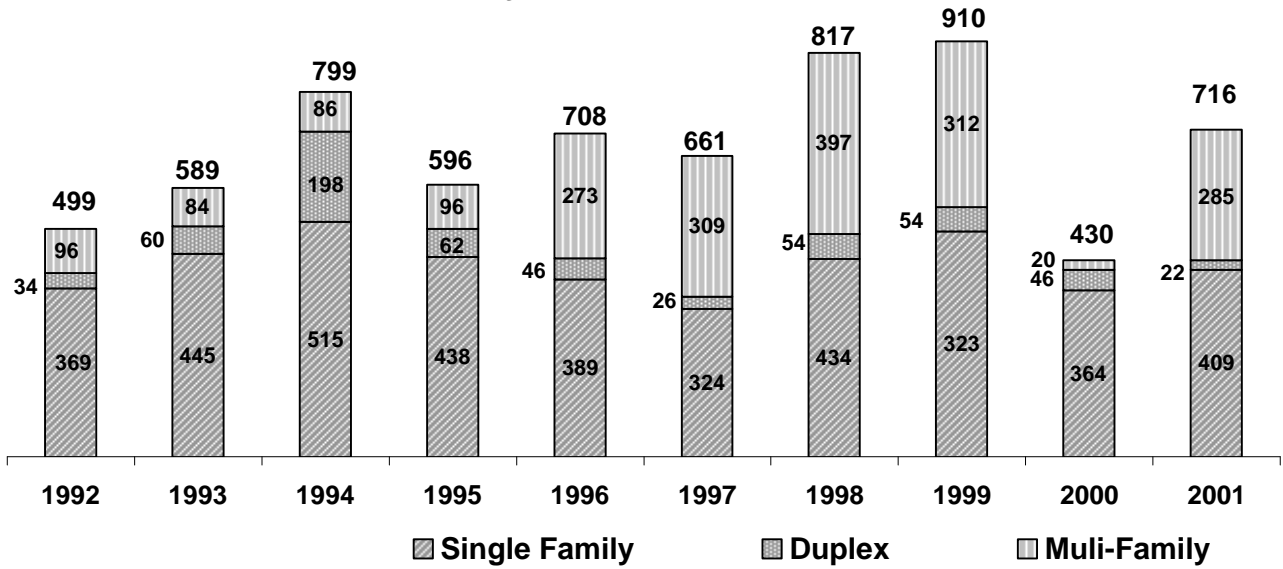
	Conway City	Faulkner County	Arkansas State	US
Over All	2.44	2.57	2.49	2.59
Owner Occupied	2.66	2.70	2.54	2.69
Renter Occupied	2.17	2.28	2.40	2.40

Households

	Conway		Faulkner		Arkansas		United States	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Family Households	10,172	63.4	22,454	70.4	732,261	70.2	71,787,347	68.1
Householder Living Alone	4,188	26.1	7,167	22.5	266,585	25.6	27,230,075	25.8
Other Non-family Households	1,679	10.5	2,261	7.1	43,850	4.2	6,462,679	6.1
Total	16,039	100.0	31,882	100.0	1,042,696	100.0	105,480,101	100.0

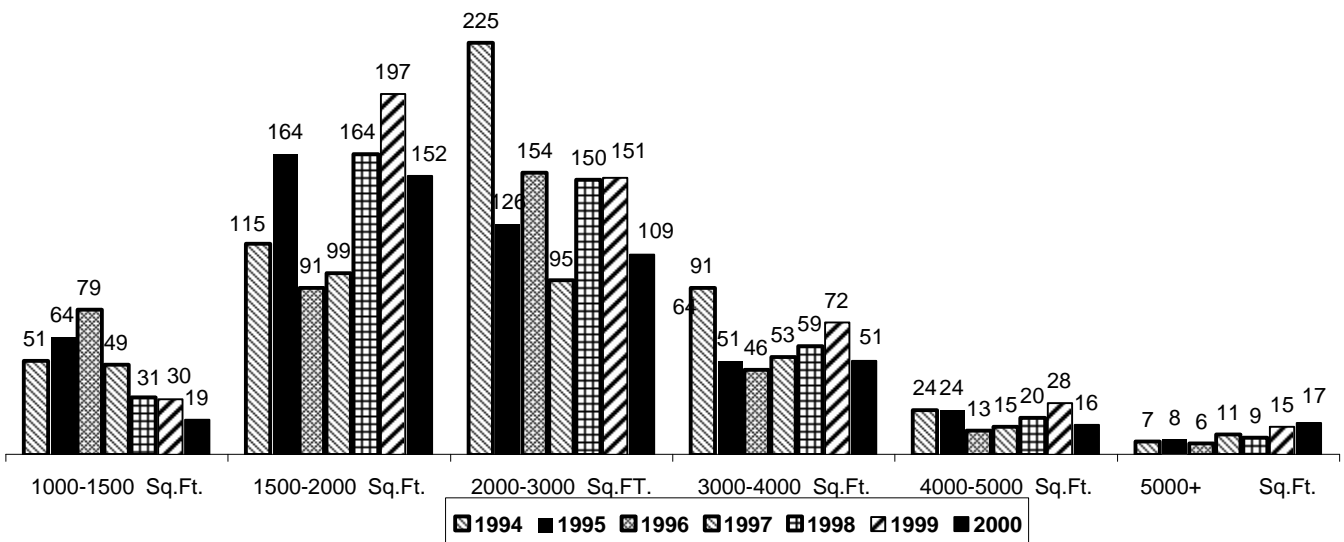
Building Permits Issued and Family Units Constructed

Family Units Constructed



	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	Ten Year	
											Summary	Average
Single Family	369	445	515	438	389	323	434	493	364	409	4179	418
Duplex	34	60	198	62	46	26	54	54	46	22	602	60
Multi-Family	96	84	86	96	273	312	397	363	20	285	2012	201
Total Units	499	589	799	596	708	661	885	910	430	716	6793	679

Frequency of Single Family Residents By Size *



Averages for Single Family Residences	1994	1995	1996	1997	1998	1999	2000	2001
Square Feet Area*	2,501	2,290	2,299	2,447	2,385	2,460	2,491	2,615
Construction Cost Per Sq. Ft.	\$40.72	\$42.91	\$44.56	\$48.05	\$50.80	\$51.83	\$52.75	\$53.56
	\$101,833	\$98,276	\$102,443	\$117,576	\$121,384	\$127,525	\$131,405	\$140,064

* Includes everything Under Roof

Utilities

Conway Corporation Revenues & Capital Expenditures

In Million dollars

	<u>All Departments</u>		Residential	Total	Percent Increase
	<u>Revenue</u>	<u>Capital Expenditures</u>	Electric Customers	Electric Customers	
2002	\$57.0	\$7.1	18974	21445	2.6
2001	55.7	10.7	18,479	20,893	1.8
2000	53.4	7.5	18,160	20,525	5.4
1999	47.8	10.2	17,206	19,480	6.2
1998	46.2	5.8	16,411	18,349	5.9
1997	42.4	5.2	15,332	17,324	4.3
1996	40.3	6.2	14,674	16,606	5.6
1995	37.7	4.3	13,897	15,732	5.4
1994	33.6	3.4	13,168	14,921	

* Actual for 1994 through 2001, and for budgeted for 2002

The 2000 census the population was 43,167 and there were 18,200 residential electric meter or 2.37 residents per meter.

Faulkner County Property Tax Assessment Values

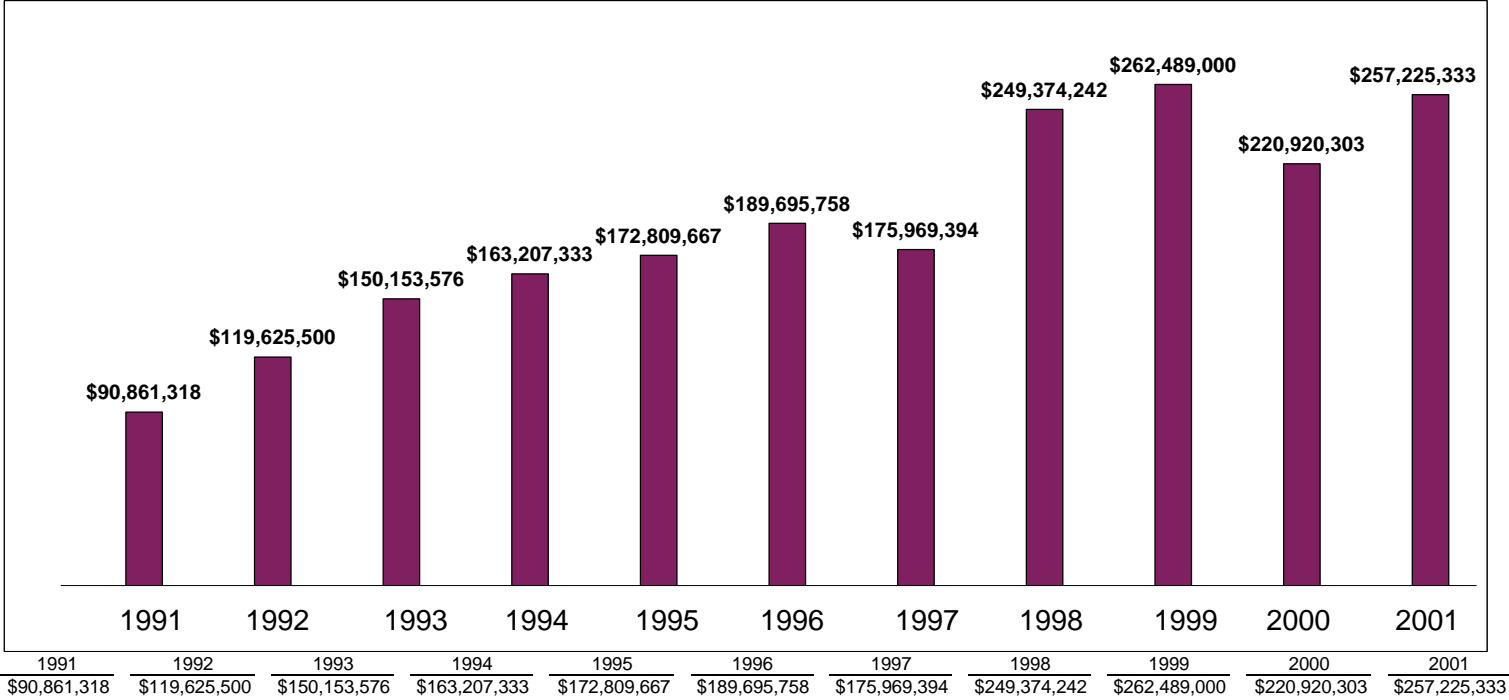
Year	Real Estate			All Property *		
	Amount	Percent Increase		Amount	Percent Increase	
		Yearly	Since 92		Yearly	Since 92
2001	\$551,114,752	6.4	125.3	\$785,985,145	6.9	127.4
2000	518,098,162	7.1	111.8	735,058,219	7.9	112.6
1999	483,595,772	27.6	97.7	681,056,685	23.3	97.0
1998	379,129,163	3.7	55.0	552,296,656	2.8	59.8
1997	365,748,470	1.1	** 49.5	537,089,567	3.6	** 55.4
1996	361,653,000	17.6	** 47.9	518,255,000	17.4	** 49.9
1995	307,600,000	6.4	25.8	441,399,700	7.3	27.7
1994	289,063,000	8.1	18.2	411,318,000	12.6	19.0
1993	267,466,000	9.4	9.4	365,343,968	5.7	5.7
1992	244,585,000			345,683,719		

* Includes Real Estate, Personal Property, Mineral Rights Utilities and Carriers

** Approximately 60% of the increase in 1996 is from reassessment and then in 1997 the reassessment was rolled back to previous levels.

Data Source: Faulkner County Assessors Office

Faulkner County Real Estate Sales *



* Based on Revenue Tax Stamps Sold

Faulkner County and Conway Sales Tax Collections

Advertising & Promotion 2%

Sales Tax Revenues

	Sales Tax Revenues		Faulkner County 1/2% Sales Tax		Conway 1% Sales Tax	
	2000	2001	2000	2001	2000	2001
January	\$10,000 *	\$10,146	\$401,588 *	\$439,364	\$698,413	\$778,500
February	10,000 *	12,330	302,953 *	357,226	526,874	609,310
March	11,000 *	13,097	322,275 *	401,175	560,477	677,549
April	12,000 *	11,792	349,430 *	382,103	607,704	635,806
May	13,795	12,846	250,979	375,526	603,681	635,761
June	17,873	21,375	292,605	413,082	610,753	619,432
July	12,633	14,407	325,688	392,027	629,525	677,069
August	14,739	11,445	334,803	360,029	589,216	599,290
September	12,943	10,388	353,571	422,078	627,316	726,929
October	13,670	14,854	349,390	381,703	611,782	634,635
November	11,297	11,836	391,497	350,097	551,490	557,279
December	11,705	8,693	355,500	352,467	561,854	580,135
Total	\$151,655 *	\$153,209	\$4,030,278 *	\$4,626,877	\$7,179,085	\$7,731,695
Actual Amount:			Actual Amount:			
May - December	\$108,655		May - December	\$2,578,741		
Estimated Annual Motel Receipts:			Estimated Annual Sales Receipts			
	\$7,582,750	\$7,660,450		\$830,985,206	\$953,995,258	\$740,111,856
						\$797,081,959

* Estimated collections if tax was in effect for the entire year

Conway Net Sales Tax Revenues*

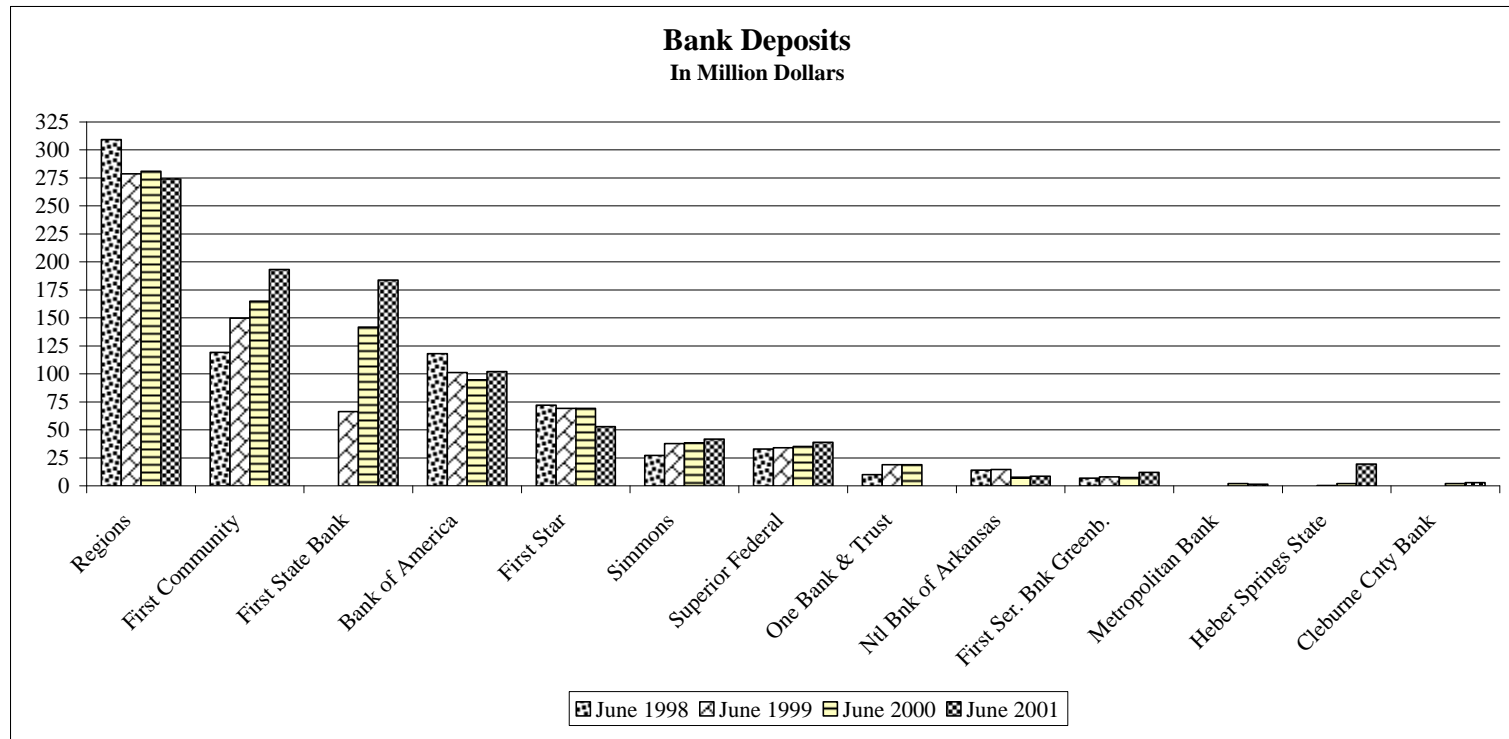
	Sales Tax Collections		Increase over	Estimated
	@1%	@1/2%	Previous Yr. @ 1% Rate	Gross Sales **
2001	\$7,731,695	\$3,865,848	7.7	\$797,081,959
2000	7,179,085	3,589,543	8.3	740,111,856
1999	6,630,448	3,315,192	6.7	683,551,340
1998	6,212,823	3,096,188	4.8	640,497,216
1997	5,928,576	2,944,183	6.6	611,193,402
1996	5,563,496	2,779,524	6.8	573,556,289
1995	5,209,329	2,562,489	9.1	537,044,227
1994	4,772,788	2,186,410	12.8	492,040,000
1993 ***	4,232,954	3,705		436,387,010

Approximately 83% of Retail Sales in Faulkner County Take Place in Conway

* The collection period reported for each year is December of the previous year through November and is the net amount the city receives after the state deducts administrative expenses for collection.

** Estimated Gross Sales is Understated in that only \$25.00 local sales tax is collected for each one percent of tax for purchases over \$2500. The estimates based on the gross sales collected by the state before the approximate 3% for collection cost is deducted.

*** One-half percent implemented in November of 1993.



Market Share Report Deposits of all FDIC-Insured Institutions Operating in Faulkner County (dollars in thousands)

Name ¹	June 30, 1998			June 30, 1999			June 30, 2000			June 30, 2001		
	Number of Offices	Deposits *	Market Share	Number of Offices	Deposits	Market Share	Number of Offices	Deposits	Market Share	Number of Offices	Deposits	Market Share
1 Regions Bank	7	\$309,409	43.61	7	\$278,816	35.80	7	\$281,151	32.79	5	274,061	29.44
2 First Community Bank	4	119,186	16.80	6	149,900	19.25	6	164,810	19.22	6	193,280	20.76
3 First State Bank	0	0	0.00	3	66,340	8.52	6	141,832	16.54	6	183,667	19.73
4 Bank of America	3	118,036	16.64	3	101,293	13.01	3	94,647	11.04	3	102,052	10.96
5 Firststar Bank (US Bank)	2	72,145	10.17	2	69,185	8.88	2	60,698	7.08	2	52,757	5.67
6 Simmons	1	27,147	3.83	2	37,833	4.86	2	38,395	4.48	2	41,845	4.50
7 Superior Federal Bank	2	32,756	4.62	2	33,933	4.36	3	35,341	4.12	3	38,874	4.18
8 One Bank & Trust	1	9,926	1.40	2	18,761	2.41	2	18,901	2.20			
9 National Bank of Arkansas	1	14,079	1.98	1	14,503	1.86	1	7,851	0.92	1	8,623	0.93
10 First Service Bank of Greenbrier	1	6,855	0.97	1	7,903	1.01	1	7,349	0.86	1	12,066	1.30
11 Metropolitan							2	2,605	0.30	2	1,555	0.17
12 Cleburne County Bank							1	2,012	0.23	3	19,410	2.09
13 Heber Springs State Bank				1	245	0.03	1	1,759	0.21	1	2,731	0.29
	22	\$709,539	100.00	29	\$778,467	100.00	37	\$857,351	100.00	35	930,921	100.00

Average deposits per office

\$32,252

\$26,844

\$23,172

\$26,598

* Faulkner County Deposites Only

1. Name as chartered in 2001 and ranked ordered as deposits in 2001

Number of Banking Institutions In Faulkner County and Total Deposits 1994-2001*

	<u>Number of Institutions</u>	<u>Number of Offices</u>	<u>Total Deposits</u>	<u>Amount of Increase</u>	<u>Percent Increase</u>
2001	12	35	\$930,921	\$73,570	8.6
2000	13	37	857,351	78,639	10.1
1999	11	29	778,712	69,173	9.7
1998	9	22	709,539	54,504	8.3
1997	8	21	655,035	17,359	2.7
1996	7	21	637,676	31,687	5.2
1995	8	22	605,989	57,962	10.6
1994	8	24	548,027		

* Faulkner County deposits only as of June 30 of each year.
Data Source: Federal Deposit Insurance Corporation

Bank Earnings of Institutions Represented in Faulkner County * (As of September 30, 2001)

	<u>% Return on Assets</u>	<u>% Return on Equity</u>	<u>Equity Capital/ Assets</u>
First Service Bank	1.22	14.18	8.64
Regions Bank	1.21	16.00	7.98
Simmons First National Bank	1.19	15.01	7.44
First Community Bank	1.07	11.24	9.26
Bank of America	1.00	11.14	9.13
Metropolitan National Bank	0.94	12.79	7.46
First Star Bank (US Bank)	0.93	8.12	11.05
Heber Springs State Bank	0.92	10.76	9.02
Cleburne County Bank	0.80	9.93	9.03
First State Bank	0.51	4.81	9.21
National Bank of Arkansas	0.44	5.36	8.24
Superior Federal Bank - data not available			

* Earnings for each bank corporation, not limited to Faulkner County operation.
Data Source: Federal Deposit Insurance Corporation

Vehicles Sold By Authorized New Car Dealers *

New Vehicles:

	1995	1996 **	1997 **	1998	1999	2000	2001	Percent Increase
Autos	1696	1862	2022	2099	2066	2151	1779	-17.3
Trucks	1224	1433	1556	1693	1811	2065	2206	6.8
Total (New)	2920	3295	3578	3792	3877	4216	3985	-5.5

Used Vehicles (Retail Only):

Autos	1988	1999	1892	1613	1927	1369	1902	38.9
Trucks	988	1238	1094	937	1146	911	969	6.4
Total (Used)	2976	3237	2986	2550	3073	2280	2871	25.9
Grand Total	5896	6532	6564	6342	6950	6496	6856	5.5

* Self reported data by survey

** There is one new dealership reported in 1996 and another new one in 1997

Motor Vehicle Registration

Year	Passenger	Trucks	Cycles	Total	Increase	% Increase
1999	43,052	20,480	723	64,255	2,995	4.9
1998	40,736	19,836	688	61,260	6,349	11.6
1997	36,007	18,434	470	54,911	1,918	3.6
1996	34,400	18,148	445	52,993	1,877	3.7
1995	32,683	17,998	435	51,116	3,509	7.4
1994	30,898	16,333	376	47,607	3,188	7.2
1993	28,785	15,271	363	44,419	2,150	5.1
1992	27,323	14,607	339	42,269	1,642	4.0
1991	26,261	14,033	333	40,627	1,626	4.2
1990	25,173	13,500	328	39,001		

*There appears to be an error in the 1998 data, the Department of Motor Vehicles believe that the total registration is correct for 1998 and may be in error in 1997 and 1996.

Employment and Earnings for Faulkner County

	1995			1996			1997			1998			1999			2000			Increase Form 1995 Through 2000					
	Firms	Employees	Earnings *	Firms	Employees	Earnings *	Firms	Employees	Earnings *	Firms	Employees	Earnings *	Firms	Employees	Earnings *	Firms	Employees	Earnings *	Firms		Employees		Earnings *	
																				N	%	N	%	Amount
Manufacturing	85	7,225	\$172,531,099	85	7,302	\$185,079,840	85	7,242	\$195,556,918	81	7,285	\$207,325,424	85	7,551	\$223,803,030	91	7,606	\$234,098,040	6	7.1	381	5.3	\$61,566,941	35.7
Nonmanufacturing:																								
Construction	212	2,052	44,004,024	221	2,175	49,064,443	231	2,329	\$55,843,933	228	2,428	\$61,410,208	249	2,594	\$65,339,000	249	2,547	\$66,979,528	37	17.5	495	24.1	\$22,975,504	52.2
Transportation & Public Services	50	548	15,535,607	48	524	14,804,120	50	602	17,407,366	61	652	19,308,983	66	667	21,250,440	71	706	22,784,795	21	42.0	158	28.8	7,249,188	46.7
Wholesale & Retail Trade	432	5,526	68,936,523	462	6,090	79,829,862	491	6,543	87,544,399	517	6,620	92,744,803	530	7,043	102,823,200	555	7,609	113,017,997	123	28.5	2,083	37.7	44,081,474	63.9
Financial, Insurance & Real Estate Services	113	694	15,452,521	118	686	16,388,035	131	738	18,852,337	136	796	21,713,328	151	888	23,288,990	167	937	25,228,649	54	47.8	243	35.0	9,776,128	63.3
Government	436	6,254	133,997,522	476	6,683	150,952,950	483	7,088	172,406,627	511	7,774	212,615,057	561	8,666	261,688,340	585	9,255	292,753,605	149	34.2	3,001	48.0	158,756,083	118.5
Other	51	4,450	104,229,716	52	4,570	110,680,667	53	4,667	117,888,412	54	4,734	123,489,568	54	4,670	128,568,090	54	4,803	135,882,980	3	5.9	353	7.9	31,653,264	30.4
Total Non Manufacturing	23	132	2,460,614	29	161	2,777,004	30	164	3,095,315	30	171	3,344,458	33	205	4,180,270	35	215	4,617,574	12	52.2	83	62.9	2,156,960	87.7
Grand Total	1317	19,656	\$384,616,527	1406	20,889	\$424,497,081	1469	22,131	\$473,038,389	1537	23,175	\$534,626,405	1644	24,733	\$607,138,330	1716	26,072	\$661,265,128	399	30.3	6,416	32.6	\$276,648,601	71.9
Average Annual Earnings			\$20,726			\$21,623			\$22,762			\$24,358			\$25,738			\$26,586					\$5,860	28.3

* Earnings Include Fringe Benefits

Agriculture Production In Faulkner County

Crop	Income From Production Sold									Percent Increase
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2000-2001
Beef*	\$21,250,000	\$17,500,000	\$10,500,000	\$12,000,000	\$16,000,000	\$15,200,000	\$18,500,000	\$19,600,000	\$16,000,000	-18.37 %
Greenhouses	NA	800,000	800,000	850,000	1,000,000	2,000,000	4,000,000	4,000,000	4,000,000	0.00
Dairy	4,537,500	4,870,840	4,719,000	4,900,000	4,637,500	4,004,000	3,733,800	3,643,750	3,377,500	-7.31
Hay**	1,300,000	2,340,000	2,200,000	2,400,000	3,750,000	3,125,000	3,000,000	5,400,000	3,900,000	-27.78
Forestry	500,000	600,000	600,000	700,000	800,000	900,000	1,500,000	1,350,000	500,000	-62.96
Rice	468,750	1,232,500	750,000	1,280,000	1,211,250	1,316,250	1,290,900	1,509,300	1,544,400	2.33
Soybeans	1,965,600	2,310,000	1,875,000	2,126,250	2,318,400	,990,000	957,000	899,460	1,250,000	38.97
Fruits & Vegetables	620,000	550,000	550,000	200,000	350,000	600,000	750,000	800,000	800,000	0.00
Wheat	600,000	633,600	695,600	710,400	770,000	560,000	614,800	614,800	390,000	-36.56
Silage	500,000	700,000	350,000	500,000	250,000	200,000	300,000	250,000	0	-100.00
Hogs	20,800	117,000	117,000	95,000	107,000	78,000	82,500	95,000	30,000	-68.42
Corn	36,000	36,000	63,000	75,000	119,700	81,000	33,000	53,865	92,400	71.54
Grain Sorghum	24,000	36,000	12,750	9,500	12,000	4,500	6,000	0	0	
Oats	10,000	20,000	14,000	1,000			n	0	0	
Total	\$31,832,650	\$31,745,940	\$23,246,350	\$25,847,150	\$31,325,850	\$29,058,750	\$34,768,000	\$38,216,175	\$31,884,300	-16.57
Percent Change		-0.27%	-26.77%	11.19%	21.20%	-7.24%	19.65%	9.92%	-16.57%	

Value of products not sold but produced and consumed on farms = \$4,185,000

* Fourth in the state for beef cattle production

	Gross Production, Not Necessarily sold							
	Number of Acres or Head In Production		Total Yield		Yield		Percent Increase In Yield	
	2000	2001	2000	2001	2000	2001	2000-2001	
Rice	3,900	3,900	503,100 BU	514,899 BU	129.0	132.0	Bushels/Acre	2.33
Soybeans	9,500	10,000	171,000 BU	250,000 BU	18.0	25.0	Bushels/Acre	38.89
Corn	225	400	28,350 BU	44,000 BU	126.0	110.0	Bushels/Acre	-12.70
Hay**	70,000	65,000	2,700,000 Bales	195,000 Bales	38.6	3.0	Bales/Acre	-92.22
Wheat	4,000	2,500	232,000 BU	150,000 BU	58.0	60.0	Bushels/Acre	3.45
Beef	54,000	50,000	50,000 Head	40,000 Head			Head Sold/Acre	-0.20
Hogs	150	100	1,500 Head	1,000 Head	10.0	15.0	Head Sold/Acre	50.00
Dairy # Head	2,500	2,400	27,500,000 Lbs	31800000 Lbs	11,000	13,250	Lbs. per cow	20.45

Notes on year 2000 production:

10,500 acres of soybeans were planted, but 1,000 acres were abandoned due to drought

High temperatures caused a decrease in milk production per dairy cow but prices were better and the number of dairy cows decreased

Beef cattle numbers decreased but price was significantly higher.

Significant increase in hay production during May, June and early July

There was an increase of 1,000 acres of irrigation for row crops and a significant increase in rice acres

High temperatures destroyed 90% of apple crop

Data Source: Bill Dodgen, Cooperative Extension Service-Faulkner County

Impact Of Tourism On Arkansas and Faulkner County

Total Travel Expenditures

	1993			1994			1995			1996			1997			1998			1999			2000			Seven Year Increase	
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase			
State	\$2,748,657,000	\$2,929,740,000	6.59%	\$3,067,406,000	4.70%	\$3,153,293,000	2.80%	\$3,219,512,000	2.10%	\$3,418,800,000	6.19%	\$3,622,218,600	5.95%	\$3,843,173,935	6.10%										39.82%	
Faulkner County	\$39,352,000	\$41,160,000	4.59%	\$41,813,703	1.59%	\$42,460,276	1.55%	\$43,689,519	2.90%	\$47,415,907	8.53%	\$51,359,657	8.32%	\$54,061,722	5.26%											37.38%

Visitors(Person Trips)*

	1993			1994			1995			1996			1997			1998			1999			2000			Seven Year Increase	
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase			
State	17,158,000	17,818,000	3.85%	18,157,000	1.90%	18,066,000	-0.50%	18,138,000	0.40%	19,178,451	5.74%	19,801,000	3.25%	20,336,000	2.70%											18.52%
Faulkner County	263,417	269,065	2.14%	265,937	-1.16%	261,099	-1.82%	264,145	1.17%	285,596	8.12%	301,637	5.62%	307,364	1.90%											16.68%

Total Travel Expenditure Per Visitor

	1993			1994			1995			1996			1997			1998			1999			2000			Seven Year Increase	
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase			
State	\$160.20	\$164.43	2.64%	\$168.94	2.74%	\$174.54	3.32%	\$177.50	1.69%	\$178.26	0.43%	\$182.93	2.62%	\$188.98	3.31%											17.97%
Faulkner County	\$149.39	\$152.97	2.40%	\$157.23	2.78%	\$162.62	3.43%	\$165.40	1.71%	\$166.02	0.38%	\$170.27	2.56%	\$175.89	3.30%											17.74%

State Tax Receipts

	1993			1994			1995			1996			1997			1998			1999			2000			Seven Year Increase	
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase			
State	\$124,306,000	\$130,760,000	5.19%	\$136,906,000	4.70%	\$141,898,000	3.65%	\$144,878,000	2.10%	\$153,846,000	6.19%	\$162,999,000	5.95%	\$172,943,000	6.10%											39.13%
Faulkner County	\$2,013,334	\$2,130,000	5.79%	\$2,166,275	1.70%	\$2,212,491	2.13%	\$2,275,995	2.87%	\$2,471,623	8.60%	\$2,673,368	8.16%	\$2,822,473	5.58%											40.19%

* Includes Gasoline Tax, Sales Tax, Employee Taxes & Fees

Local Tax Receipts

	1993			1994			1995			1996			1997			1998			1999			2000			Seven Year Increase	
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase			
State	\$52,926,000	\$55,680,000	5.20%	\$58,297,000	4.70%	\$59,913,000	2.77%	\$61,171,000	2.10%	\$64,975,000	6.22%	\$68,822,000	5.92%	\$73,020,000	6.10%											37.97%
Faulkner County	\$732,000	\$720,000	-1.64%	\$782,105	8.63%	\$792,879	1.38%	\$815,362	2.84%	\$885,578	8.61%	\$958,909	8.28%	\$1,009,788	5.31%											37.95%

Number Employed

	1993			1994			1995			1996			1997			1998			1999			2000			Seven Year Increase	
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase			
State	45,289	46,450	2.56%	46,891	0.95%	46,774	-0.25%	46,868	0.20%	47,944	2.30%	48,723	1.62%	49,381	1.35%											9.04%
Faulkner County	690	730	5.80%	727	-0.41%	720	-0.96%	724	0.56%	749	3.45%	770	2.80%	778	1.04%											12.75%

Payroll of Employees Resulting From Tourism

	1993			1994			1995			1996			1997			1998			1999			2000			Seven Year Increase	
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase			
State	\$469,928,300	\$502,860,000	7.01%	\$526,494,000	4.70%	\$542,366,000	3.01%	\$553,756,000	2.10%	\$586,808,000	5.97%	\$623,018,000	6.17%	\$661,026,000	6.10%											40.67%
Faulkner County	\$6,670,583	\$7,320,000	9.74%	\$7,451,656	1.80%	\$7,567,472	1.55%	\$7,784,685	2.87%	\$8,430,381	8.29%	\$9,147,505	8.51%	9,622,492	5.19%											44.25%

Average Pay of Those Employed By Tourism

	1993			1994			1995			1996			1997			1998			1999			2000			Seven Year Increase	
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase			
State	\$10,376	\$10,826	4.33%	\$11,228	3.72%	\$11,595	3.27%	\$11,815	1.90%	\$12,239	3.59%	\$12,787	4.47%	\$13,386	4.69%											29.01%
Faulkner County	\$9,668	\$10,027	3.72%	\$10,250	2.22%	\$10,510	2.54%	\$10,752	2.30%	\$11,256	4.68%	\$11,880	5.55%	\$12,368	4.11%											27.94%

* A person trip is one person traveling 100 miles or more one way and/or spending one night away from his point of origin.