

*50<sup>th</sup> Presentation of the Conway  
and Faulkner County  
Economic Report and Forecast*

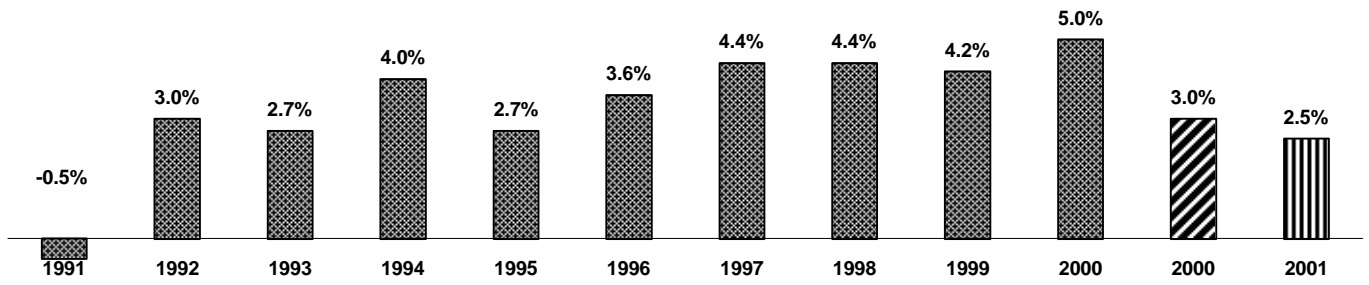
*2000 Economic Report and 2001 Forecast  
Prepared for  
The Conway Noon Rotary Club*

*By  
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Director of Institutional Research  
University of Central Arkansas*

**YEARS**

# National Economy

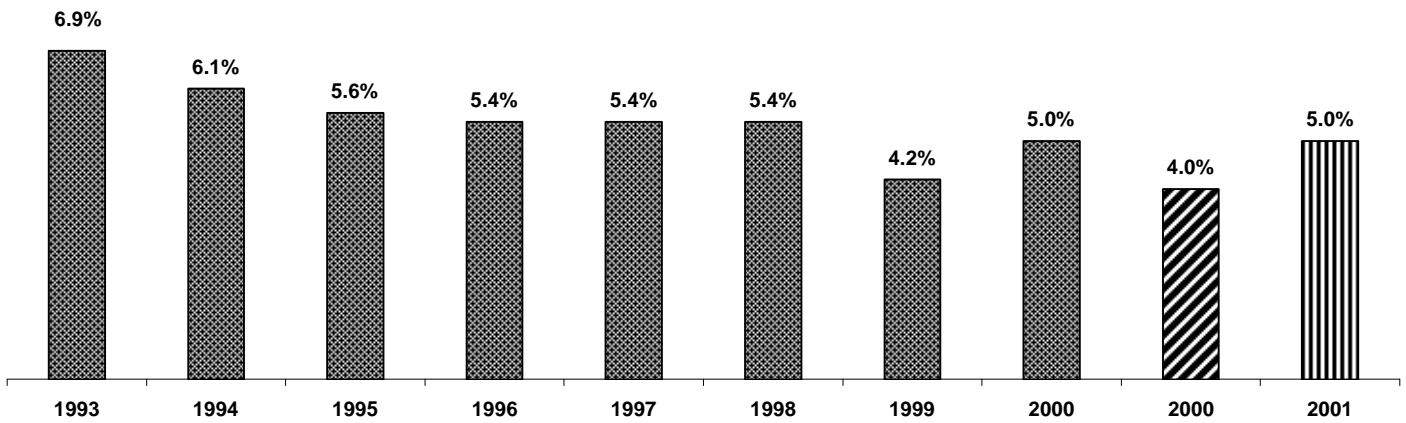
## Gross Domestic Production



Seasonally Adjusted In Constant 1987 Dollars

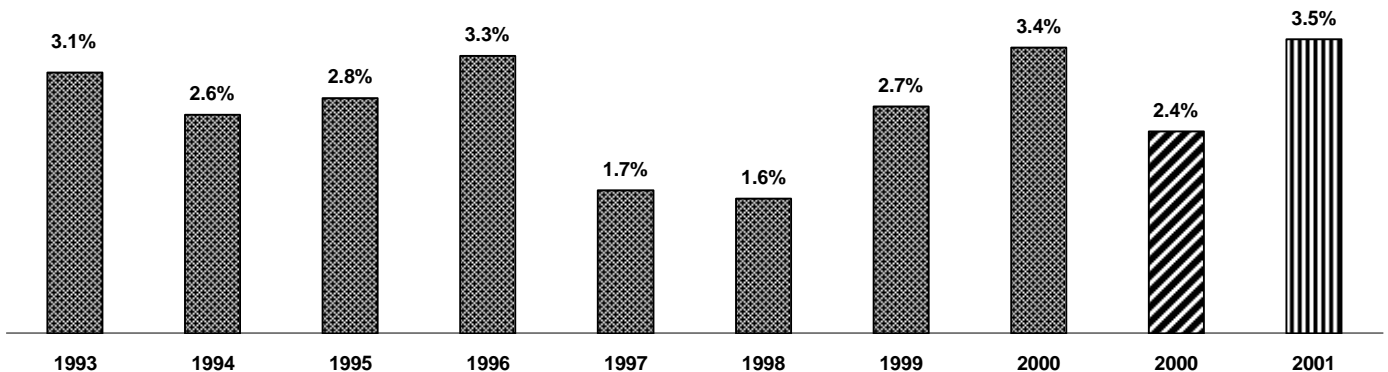
Actual Forecast 2000 Forecast 2001

## Unemployment Rate



Actual Forecast 2000 Forecast 2001

## Consumer Price Index



Actual Forecast 2000 Forecast 2001

## Eight Years of Prosperity The Longest In The History of The United States

	1992	2000	Change	
			Amount	Percent
Dow Jones Industrial Average	3,301	10,787	7,486	226.8
Federal Budget (deficit/surplus)	-290 billion	237 billion	527	181.7
Welfare recipients	13.6 million	5.8 million	-7.8	-57.4
Inflation rate	2.9%	3.4%	0.5%	17.2
Unemployment Rate	7.5%	4.0%	-3.5%	-46.7
Black unemployment rate	14.2%	7.6%	-6.6%	-46.5
Hispanic unemployment rate	11.5%	5.7%	-5.8%	-50.4
Poverty Rate	14.8%	11.8% <sup>1</sup>	-3.0%	-20.3
Black Poverty rate	33.4%	23.6% <sup>1</sup>	-9.8%	-29.3
Hispanic poverty rate	29.6%	22.8% <sup>1</sup>	-6.8%	-23.0
Homeownership rate	64.2%	67.7%	3.5%	5.5
Median family income	\$42,428	\$48,950	\$6,522	15.4

1. 1999 data

Data source: USA TODAY research

### 2001 Forecast of the National Economy

The 54 leading economists surveyed by the Wall Street Journal are sharply divided on the future.

Some are pessimistic forecasting a recession.

Some are optimistic forecasting a relatively strong economic growth by year end.

The overall average forecasts is for an anemic growth.

Federal Reserve Chairman Alan Greenspan in a recent Senate Committee report said that growth is "probably very close to zero" and that while a recession is unlikely , "we won't know how this all works out for a while."

Year 2000 was the most spectacular and volatile year for the economy in a decade, growth zoomed for the first half then abruptly slowed in the second half of the year.

The 2001 economy is expected to grow at a relatively sluggish rate.

Strong consumer spending and business investment that occurred in 2000 are fading.

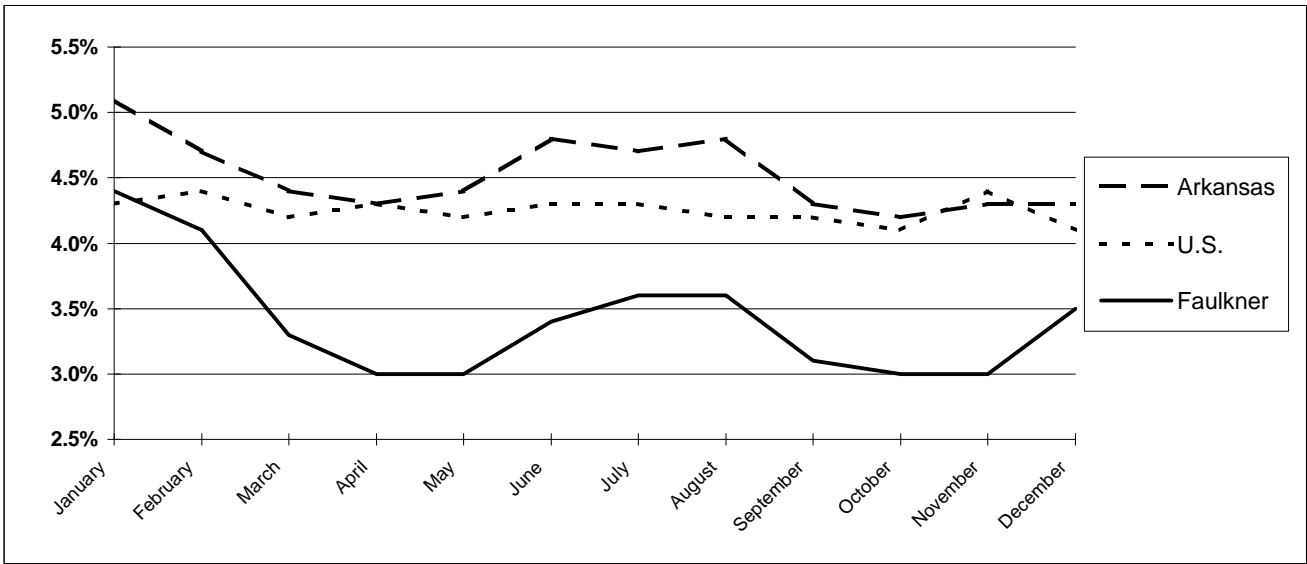
High energy costs and a huge build up in inventories will slow the economic growth.

Lower interest rate will stimulate the home building industry and tax cuts will stimulate consumer spending.

If the Gross Domestic Production (GDP) growth is between 3 & 4%, it will keep unemployment low, job creation strong and not produce inflationary pressures. A GDP below 2% will produce a mild recession and if becomes negative a recession.

The above, except for the Green Span Quote, are paraphrased excerpts from the article "Euphoria Dominating Last Year Turns to Prudence," published in the Tuesday January 2, 2001 edition of the Wall Street Journal

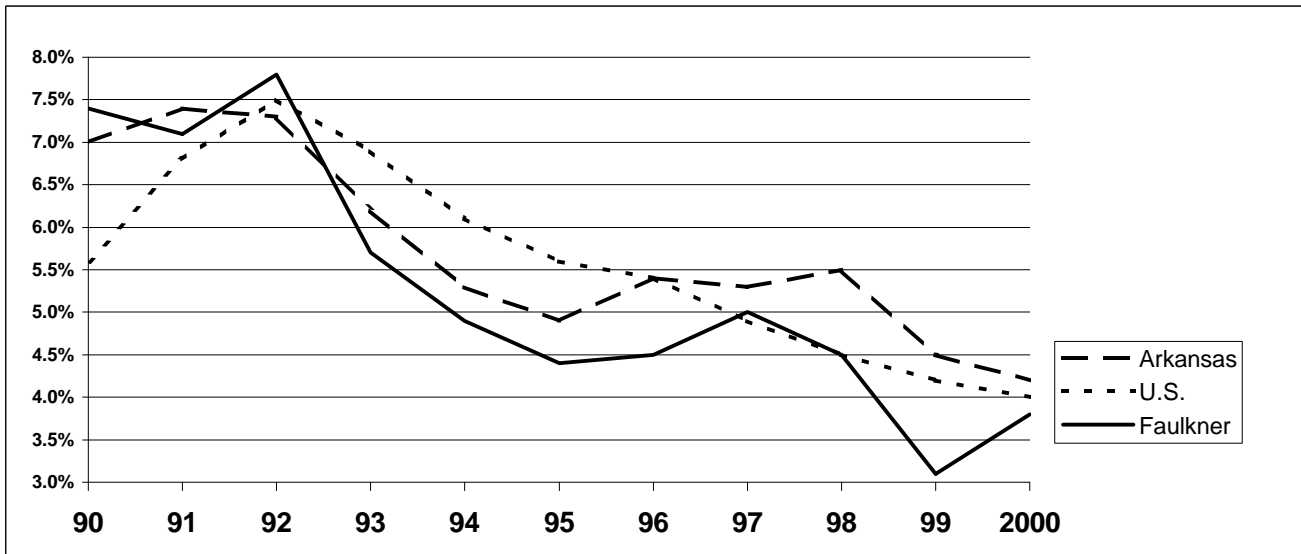
## Arkansas Economy 2000 Unemployment Rates\*



Month	U.S.	Arkansas	Faulkner
January	4.0	5.2	3.9
February	4.1	5.2	4.0
March	4.0	4.9	3.9
April	4.0	4.1	6.6
May	4.1	4.2	3.7
June	4.0	4.4	3.9
July	4.0	4.5	3.7
August	4.1	4.0	3.1
September	3.9	3.5	2.7
October	3.9	3.2	2.9
November	4.0	3.6	3.6
December	4.0	3.9	3.6
Average	4.0	4.2	3.8

\* Percentage of the work force unemployed, seasonally adjusted for U.S.

## Average Unemployment Rates By Year 1990 Through 2000

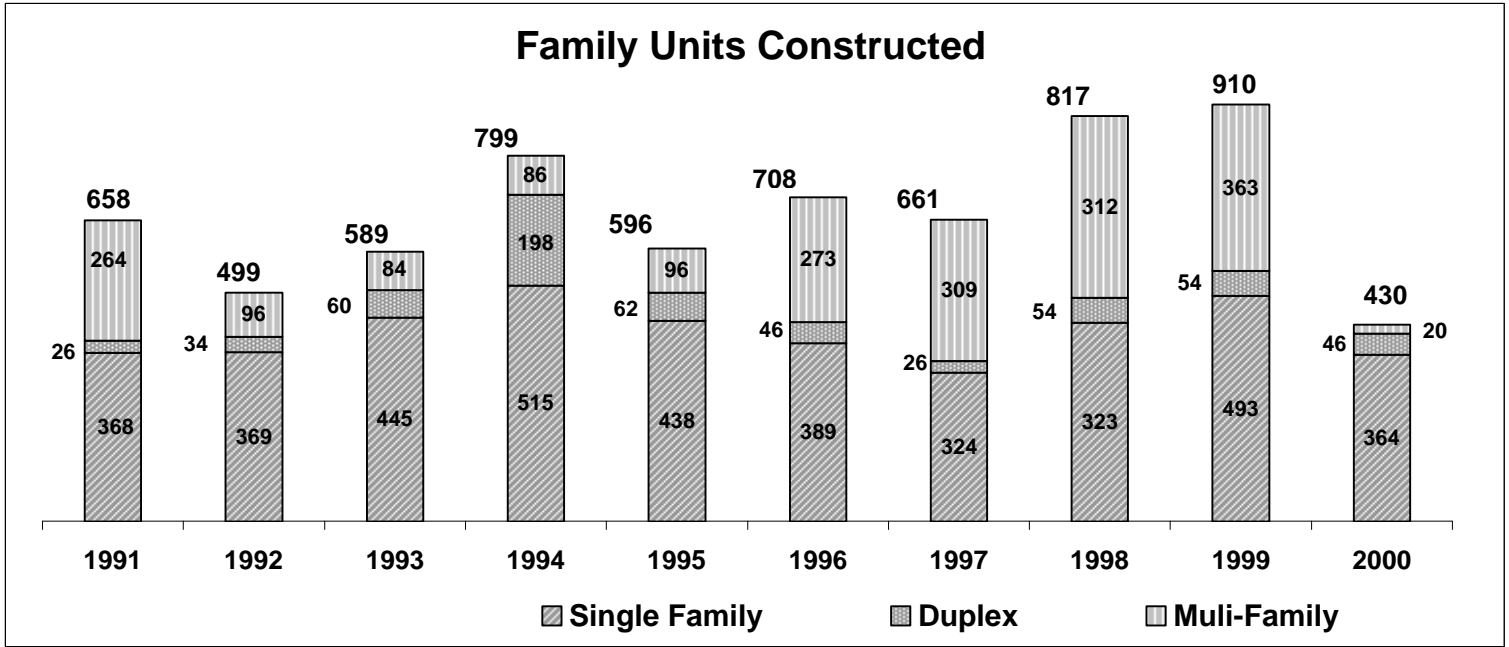


**December Year-To-Date General Revenues**  
(July 1 to December 30)

	1995		1996		1997		1998		1999		2000		Five Year
	Amount		Amount	% Incr.	Amount	% Incr.	Amount	% Incr.	Amount	% Incr.	Amount	% Incr.	% Incr.
Individual	\$569,305,413		\$602,248,485	5.79	\$650,102,882	7.95	\$709,172,019	9.09	\$720,824,850	1.64	\$756,433,751	4.94	32.87
Corporate Income	82,542,444		84,784,005	2.72	83,708,188	-1.27	88,160,535	5.32	92,178,991	4.56	93,336,499	1.26	13.08
Sales & Receipts Taxes	692,557,393		725,387,946	4.74	749,724,113	3.35	780,073,107	4.05	835,652,091	7.12	833,806,070	-0.22	20.40
All Other	108,490,655		100,664,135	-7.21	98,727,452	-1.92	95,587,218	-3.18	94,631,696	-1.00	115,579,969	22.14	6.53
Gross Revenues	\$1,452,895,905		\$1,513,084,571	4.14	\$1,582,262,635	4.57	\$1,672,992,879	5.73	\$1,743,287,628	4.20	\$1,799,156,289	3.20	23.83
Amount of Increase Over The Previous Year:		\$60,188,666			\$69,178,064		\$90,730,244		\$70,294,749		\$55,868,661		

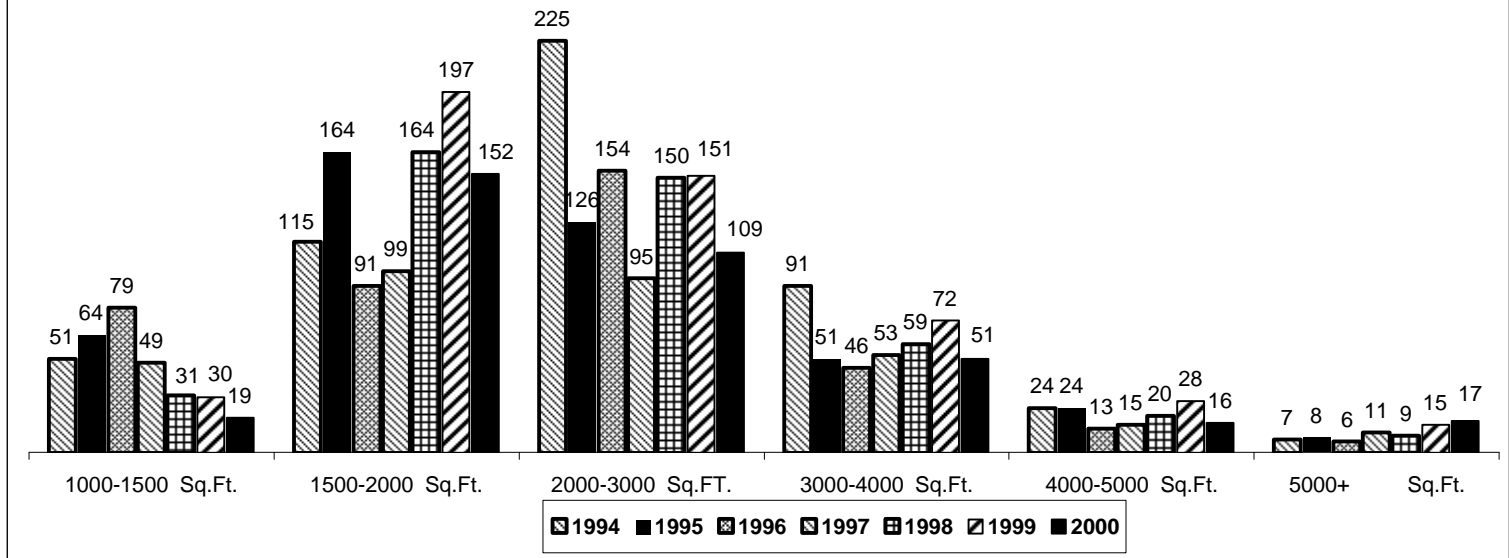
# Building Permits Issued and Family Units Constructed

## Family Units Constructed



	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	Ten Year	
											Summary	Average
Single Family	368	369	445	515	438	389	323	434	493	364	4138	414
Duplex	26	34	60	198	62	46	26	54	54	46	606	61
Muli-Family	264	96	84	86	96	273	312	397	363	20	1991	199
<b>Total Units</b>	<b>658</b>	<b>499</b>	<b>589</b>	<b>799</b>	<b>596</b>	<b>708</b>	<b>661</b>	<b>885</b>	<b>910</b>	<b>430</b>	<b>6305</b>	<b>631</b>

## Frequency of Single Family Residents By Size \*



### Averages for Single Family Residences

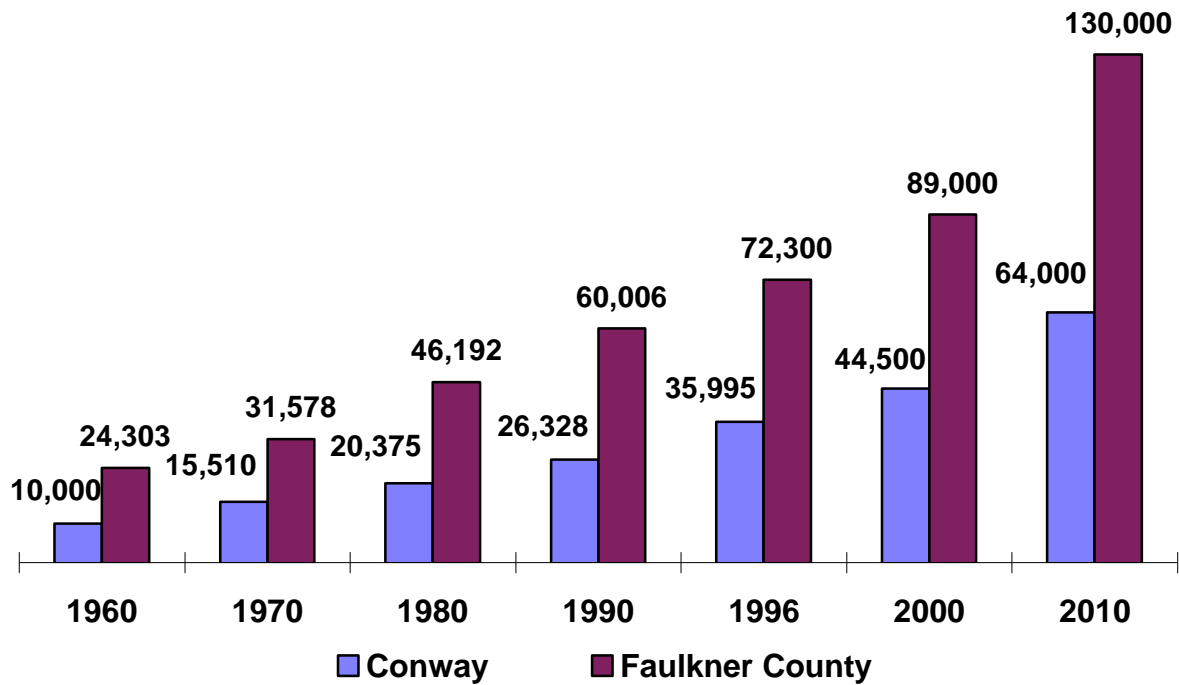
Square Feet Area\*  
Construction Cost Per Sq. Ft.

	1994	1995	1996	1997	1998	1999	2000
Square Feet Area*	2,501	2,290	2,299	2,447	2,385	2,460	2,491
Construction Cost Per Sq. Ft.	\$40.72	\$42.91	\$44.56	\$48.05	\$50.80	\$51.83	\$52.75
	\$101,833	\$98,276	\$102,443	\$117,576	\$121,384	\$127,525	\$131,405

\* Includes everything Under Roof

Data Source: Conway Planning Department Year End Reports, Bill Polk Director.

## Population of Conway and Faulkner County \*



\* Estimated for Conway for 1998, 2000 and 2010, Faulkner County for 1996, 1998, 2000 and

	1960	1970	1980	1990	1996	2000	2010
Conway	10,000	15,510	20,375	26,328	35,995	44,500	64,000
Faulkner County	24,303	31,578	46,192	60,006	72,300	89,000	130,000

Conway's population estimate for the year 2010 is based on 700 family units constructed per year with an average of 2.6 occupants per unit.

## Utilities

### Conway Corporation Revenues & Capital Expenditures

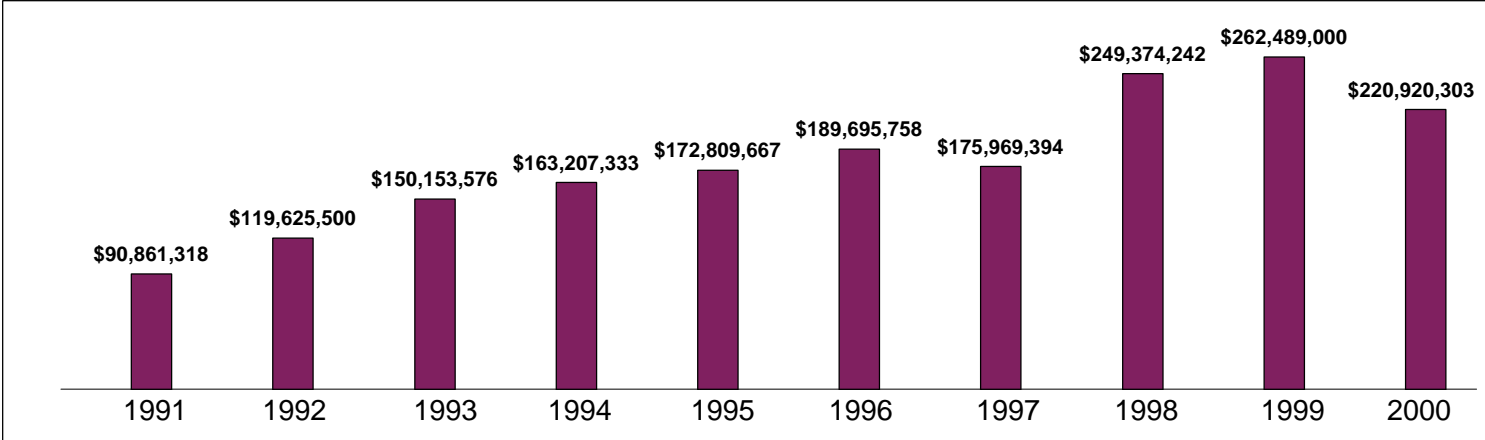
In Million dollars

	All Departments		Residential Electric Customers	Total Electric Customers	Percent Increase
	Revenue	Capital Expenditures			
2001	53.9	9.0	18,683	21,094	2.8
2000	53.4	7.5	18,160	20,525	5.4
1999	47.8	10.2	17,206	19,480	6.2
1998	46.2	5.8	16,411	18,349	5.9
1997	42.4	5.2	15,332	17,324	4.3
1996	40.3	6.2	14,674	16,606	5.6
1995	37.7	4.3	13,897	15,732	5.4
1994	33.6	3.4	13,168	14,921	

\* Actual for 1994 through 2000, and for budgeted for 2000

In April of 1996 census the population was 35,995 and there were 13,694 residential electric meter or 2.63 residents per meter.

**Faulkner County Real Estate Sales \***



1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
\$90,861,318	\$119,625,500	\$150,153,576	\$163,207,333	\$172,809,667	\$189,695,758	\$175,969,394	\$249,374,242	\$262,489,000	\$220,920,303

\* Based on Revenue Tax Stamps Sold

**Cost of living for selected Arkansas communities  
as a percent of the national average**

	Percent of National Average						Average	Average
	Total	Groceries	Housing	Utilities	Transportation	Health	Rent	Home*
Conway	86	89	82	87	80	89	\$531	\$164,656
Jonesboro	88	94	83	90	85	82	\$481	\$170,333
Fayetteville	89	88	85	85	97	85	\$511	\$173,700
Little Rock	96	103	88	117	96	98	\$580	\$175,650

Based on the national average being 100

\* Cost for a newly constructed, not previously lived in, 2400 Sq. Ft. home excluding garage of typical construction for the area on an 8,000 Sq. Ft. lot.

Data source, ACCRA an nonprofit organization that collects data for the cost of living index calculation

## Faulkner County Property Tax Assessment Values (as of June each Year)

Year	Real Estate			All Property *		
	Amount	Percent Increase		Amount	Percent Increase	
		Yearly	Since 92		Yearly	Since 92
2000	\$518,098,162	7.1	111.8	\$735,058,219	7.9	112.6
1999	483,595,772	27.6	97.7	681,056,685	23.3	97.0
1998	379,129,163	3.7	55.0	552,296,656	2.8	59.8
1997	365,748,470	1.1	49.5	537,089,567	3.6	55.4
1996	361,653,000	17.6	47.9	518,255,000	17.4	49.9
1995	307,600,000	6.4	25.8	441,399,700	7.3	27.7
1994	289,063,000	8.1	18.2	411,318,000	12.6	19.0
1993	267,466,000	9.4	9.4	365,343,968	5.7	5.7
1992	244,585,000			345,683,719		

\* Includes Personal Property, Utilities and Carriers

\*\* Approximately 60% of the increase in 1996 is from reassessment and then in 1997 the reassessment was rolled back to previous levels.

Data Source: Faulkner County Assessors Office

## Faulkner County and Conway Sales Tax Collections

### Advertising & Promotion 2%

<b>Sales Tax Revenues</b>	
January *	10,000
February *	10,000
March *	11,000
April *	12,000
May	13,795
June	17,873
July	12,633
August	14,739
September	12,943
October	13,670
November	11,297
December	11,705
<b>Total</b>	<b>\$151,655</b>

### Faulkner County 1/2% Sales Tax

January	\$401,588 *
February	302,953 *
March	322,275 *
April	349,430 *
May	254,662
June	296,900
July	330,468
August	339,717
September	358,760
October	354,549
November	397,243
December	355,500
<b>Total</b>	<b>\$4,064,044 *</b>

Actual Amount:

May - December                      \$2,606,761

Estimated Annual Motel Receipts    \$7,582,750

Estimated Annual Sales Receipts        \$837,947,268

\* Estimated collections if tax was in effect for the entire year

## Conway Net Sales Tax Revenues\*

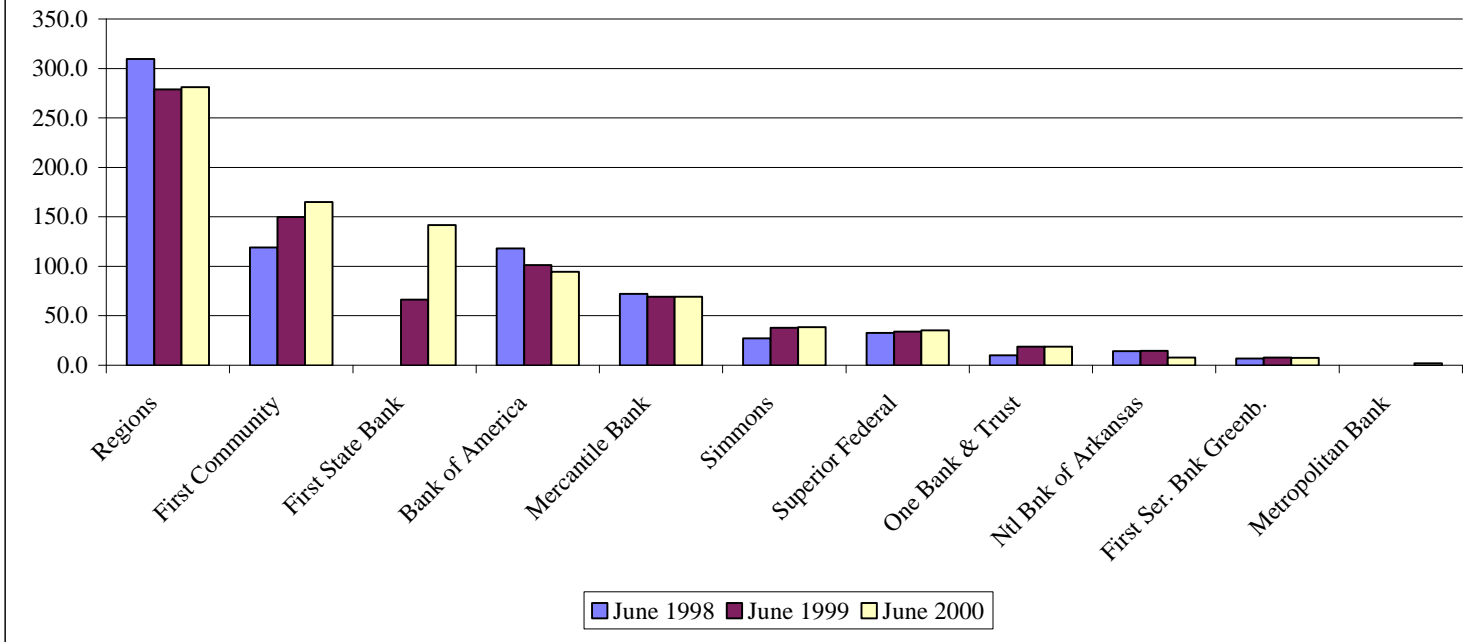
	<b>Sales Tax Collections</b>		<b>Increase over</b>	<b>Estimated</b>
	<b>@1%</b>	<b>@1/2%</b>	<b>Previous Yr.</b>	
	<b>@1%</b>	<b>@1/2%</b>	<b>@ 1% Rate</b>	<b>Gross Sales **</b>
2000	\$7,179,084	\$3,589,542	8.3	\$740,111,753
1999	6,630,448	3,315,192	6.7	683,551,340
1998	6,212,823	3,096,188	4.8	640,497,216
1997	5,928,576	2,944,183	6.6	611,193,402
1996	5,563,496	2,779,524	6.8	573,556,289
1995	5,209,329	2,562,489	9.1	537,044,227
1994	4,772,788	2,186,410	12.8	492,040,000
1993 ***	4,232,954	3,705		436,387,010

\* The collection period reported for each year is December of the previous year through November and is the net amount the city receives after the state deducts administrative expenses for collection.

\*\* Estimated Gross Sales is Understated in that only \$25.00 local sales tax is collected for each one percent of tax for purchases over \$2500. The estimates based on the gross sales collected by the state before the approximate 3% for collection cost is deducted.

\*\*\* One-half percent implemented in November of 1993.

## Bank Deposits In Million Dollars



### Market Share Report Deposits of all FDIC-Insured Institutions Operating in Faulkner County (dollars in thousands)

Name <sup>1</sup>	June 30, 1998			June 30, 1999			June 30, 2000		
	Number of Offices	Deposits	Market Share	Number of Offices	Deposits	Market Share	Number of Offices	Deposits	Market Share
1 Regions Bank	7	\$309,409	43.61	7	\$278,816	35.80	7	\$281,151	32.79
2 First Community Bank	4	119,186	16.80	6	149,900	19.25	6	164,810	19.22
3 First State Bank	0	0	0.00	3	66,340	8.52	6	141,832	16.54
4 Bank of America	3	118,036	16.64	3	101,293	13.01	3	94,647	11.04
5 Firststar Bank	2	72,145	10.17	2	69,185	8.88	2	60,698	7.08
6 Simmons	1	27,147	3.83	2	37,833	4.86	2	38,395	4.48
7 Superior Federal Bank	2	32,756	4.62	2	33,933	4.36	3	35,341	4.12
8 One Bank & Trust	1	9,926	1.40	2	18,761	2.41	2	18,901	2.20
9 National Bank of Arkansas	1	14,079	1.98	1	14,503	1.86	1	7,851	0.92
10 First Service Bank of Greenbrier	1	6,855	0.97	1	7,903	1.01	1	7,349	0.86
11 Metropolitan							2	2,605	0.30
12 Cleburne County Bank							1	2,012	0.23
13 Heber Springs State Bank				1	245	0.03	1	1,759	0.21
	<b>22</b>	<b>\$709,539</b>	<b>100.00</b>	<b>29</b>	<b>\$778,467</b>	<b>100.00</b>	<b>37</b>	<b>\$857,351</b>	<b>100.00</b>
Average deposits per office		\$32,252			\$25,949				

1. Name as chartered in 1999 and ranked ordered as deposits in 1999

#### Number of Institutions and Total Deposits 1994-2000

	Number of Institutions	Number of Offices	Total Deposits	Percent Increase
2000	13	37	\$857,351	10.1
1999	11	29	778,712	9.7
1998	9	22	709,539	8.3
1997	8	21	655,035	2.7
1996	7	21	637,676	5.2
1995	8	22	605,989	10.6
1994	8	24	548,027	

## Vehicles Sold By Authorized New Car Dealers \*

### New Vehicles:

	1994 <u>1980</u>	1995 <u>1696</u>	1996 ** <u>1862</u>	1997 ** <u>2022</u>	1998 <u>2099</u>	1999 <u>2066</u>	2000 <u>2151</u>	Percent Increase
Autos								4.1
Trucks	1192	1224	1433	1556	1693	1811	2065	14.0
Total (New)	3172	2920	3295	3578	3792	3877	4216	8.7

### Used Vehicles (Retail Only):

Autos	2716	1988	1999	1892	1613	1927	1369	-29.0
Trucks	1057	988	1238	1094	937	1146	911	-20.5
Total (Used)	3773	2976	3237	2986	2550	3073	2280	-25.8
Grand Total	6945	5896	6532	6564	6342	6950	6496	-6.5

\* Self reported by survey - the 1994 and 1995 data may have included used vehicles that were wholesaled.

\*\* There is one new dealership reported in 1996 and another new one in 1997

## Sales Taxes Collected in Faulkner County on Automobile Purchases

	<u>Collection</u>	<u>Sales</u>
1997	\$5,239,204	\$114,495,692
1996	5,051,936	112,265,244

The rate increased from 4.5% to 4.625% in July of 1997

## Motor Vehicle Registration

<u>Year</u>	<u>Passenger</u>	<u>Trucks</u>	<u>Cycles</u>	<u>Total</u>	<u>Increase</u>	<u>% Increase</u>
1999	43,052	20,480	723	64,255	2,995	4.9
1998	40,736	19,836	688	61,260	6,349	11.6
1997	36,007	18,434	470	54,911	1,918	3.6
1996	34,400	18,148	445	52,993	1,877	3.7
1995	32,683	17,998	435	51,116	3,509	7.4
1994	30,898	16,333	376	47,607	3,188	7.2
1993	28,785	15,271	363	44,419	2,150	5.1
1992	27,323	14,607	339	42,269	1,642	4.0
1991	26,261	14,033	333	40,627	1,626	4.2
1990	25,173	13,500	328	39,001		

\*There appears to be an error in the 1998 data, the Department of Motor Vehicles believe that the total registration is correct for 1998 and may be in error in 1997 and 1996.

## Agriculture Production In Faulkner County

Crop	1993	1994	1995	1996	1997	1998	1999	2000	Percent Increase 1999-2000
	Beef*	\$21,250,000	\$17,500,000	\$10,500,000	\$12,000,000	\$16,000,000	\$15,200,000	\$18,500,000	\$19,600,000
Greenhouses	NA	800,000	800,000	850,000	1,000,000	2,000,000	4,000,000	4,000,000	0.00
Dairy	4,537,500	4,870,840	4,719,000	4,900,000	4,637,500	4,004,000	3,733,800	3,643,750	-2.41
Hay**	1,300,000	2,340,000	2,200,000	2,400,000	3,750,000	3,125,000	3,000,000	5,400,000	80.00
Forestry	500,000	600,000	600,000	700,000	800,000	900,000	1,500,000	1,350,000	-10.00
Rice	468,750	1,232,500	750,000	1,280,000	1,211,250	1,316,250	1,290,900	1,509,300	16.92
Soybeans	1,965,600	2,310,000	1,875,000	2,126,250	2,318,400	,990,000	957,000	899,460	-6.01
Fruits & Vegetables	620,000	550,000	550,000	200,000	350,000	600,000	750,000	800,000	6.67
Wheat	600,000	633,600	695,600	710,400	770,000	560,000	614,800	614,800	0.00
Silage	500,000	700,000	350,000	500,000	250,000	200,000	300,000	250,000	-16.67
Hogs	20,800	117,000	117,000	95,000	107,000	78,000	82,500	95,000	15.15
Corn	36,000	36,000	63,000	75,000	119,700	81,000	33,000	53,865	63.23
Grain Sorghum	24,000	36,000	12,750	9,500	12,000	4,500	6,000	0	-100.00
Oats	10,000	20,000	14,000	1,000			n	0	
<b>Total</b>	<b>\$31,832,650</b>	<b>\$31,745,940</b>	<b>\$23,246,350</b>	<b>\$25,847,150</b>	<b>\$31,325,850</b>	<b>\$29,058,750</b>	<b>\$34,768,000</b>	<b>\$38,216,175</b>	<b>9.92</b>
Percent Change		-0.27%	-26.77%	11.19%	21.20%	-7.24%	19.65%	9.92%	

\* Fourth in the state for beef cattle production

	Number of Acres		Total Yield		Yield		Percent Increase
	In Production						In Yield
	1999	2000	1999	2000	1999	2000	1999-2000
Rice	3,000	3,900	390,000 BU	503,100 BU	130.0	129.0	Bushels/Acre -0.77
Soybeans	10,500	9,500	199,500 BU	171,000 BU	19.0	18.0	Bushels/Acre -5.26
Corn	150	225	15,000 BU	28,350 BU	100.0	126.0	Bushels/Acre 26.00
Hay**	76,000	70,000	1,350,000 Bales	2,700,000 Bales	17.8	38.6	Bales/Acre 117.14
Wheat	4,000	4,000	232,000 BU	232,000 BU	58.0	58.0	Bushels/Acre 0.00
Beef	65,000	54,000	54,000 Head	50,000 Head	0.8	0.9	Head Sold/Acre 11.45
Hogs	150	150	1,500 Head	1,500 Head	10.0	10.0	Head Sold/Acre 0.00
Dairy # Head	2,800	2,500	36,400,000 Lbs	27,500,000 Lbs	12,700	11,000	Lbs. per cow -13.39

\*\* Only 10% of the hay production sold

Notes on year 2000 production:

10,500 acres of soybeans were planted, but 1,000 acres were abandoned due to drought

High temperatures caused a decrease in milk production per dairy cow but prices were better and the number of dairy cows decreased

Beef cattle numbers decreased but price was significantly higher.

Significant increase in hay production during May, June and early July

There was an increase of 1,000 acres of irrigation for row crops and a significant increase in rice acres

High temperatures destroyed 90% of apple crop

Data Source: Bill Dodgen, Cooperative Extension Service-Faulkner County

## Employment and Earnings for Faulkner County

	1995			1996			1997			1998			1999			Increase Form 1995 Through 1999					
	Firms	Employees	Earnings *	Firms	Employees	Earnings *	Firms	Employees	Earnings *	Firms	Employees	Earnings *	Firms	Employees	Earnings *	Firms		Employees		Earnings *	
																N	%	N	%	Amount	%
<b>Manufacturing</b>	85	7,225	\$172,531,099	85	7,302	\$185,079,840	85	7,242	\$195,556,918	81	7,285	\$207,325,424	85	7,551	\$223,803,030	0	0.0	326	4.5	\$51,271,931	29.7
<b>Nonmanufacturing:</b>																					
<b>Construction</b>	212	2,052	44,004,024	221	2,175	49,064,443	231	2,329	\$55,843,933	228	2,428	\$61,410,208	249	2,594	\$65,339,000	37	1.8	542	26.4	21,334,976	48.5
<b>Transportation &amp; Public Services</b>	50	548	15,535,607	48	524	14,804,120	50	602	17,407,366	61	652	19,308,983	66	667	21,250,440	16	2.9	119	21.7	5,714,833	36.8
<b>Wholesale &amp; Retail Trade</b>	432	5,526	68,936,523	462	6,090	79,829,862	491	6,543	87,544,399	517	6,620	92,744,803	530	7,043	102,823,200	98	1.8	1,517	27.5	33,886,677	49.2
<b>Financial, Insurance &amp; Real Estate Services</b>	113	694	15,452,521	118	686	16,388,035	131	738	18,852,337	136	796	21,713,328	151	888	23,288,990	38	5.5	194	28.0	7,836,469	50.7
<b>Government</b>	436	6,254	133,997,522	476	6,683	150,952,950	483	7,088	172,406,627	511	7,774	212,615,057	561	8,666	261,688,340	125	2.0	2,412	38.6	127,690,818	95.3
<b>Other</b>	51	4,450	104,229,716	52	4,570	110,680,667	53	4,667	117,888,412	54	4,734	123,489,568	54	4,670	128,568,090	3	0.1	220	4.9	24,338,374	23.4
<b>Other</b>	23	132	2,460,614	29	161	2,777,004	30	164	3,095,315	30	171	3,344,458	33	205	4,180,270	10	7.6	73	55.3	1,719,656	69.9
<b>Total Non Manufacturing</b>	1317	19,656	\$384,616,527	1406	20,889	\$424,497,081	1469	22,131	\$473,038,389	1537	23,175	\$534,626,405	1644	24,733	\$607,138,330	327	1.7	5,077	25.8	222,521,803	57.9
<b>Grand Total</b>	1402	26,881	\$557,147,626	1491	28,191	\$609,576,921	1554	29,373	\$668,595,307	1618	30,460	\$741,951,829	1729	32,284	\$830,941,360	327	1.2	5,403	20.1	273,793,734	49.1

# Impact Of Tourism On Arkansas and Faulkner County

## Total Travel Expenditures

	1993		1994		1995		1996		1997		1998		1999		Five Year Increase
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase		
State	\$2,748,657,000	\$2,929,740,000	6.59%	\$3,067,406,000	4.70%	\$3,153,293,000	2.80%	\$3,219,512,000	2.10%	\$3,418,800,000	6.19%	\$3,622,218,600	5.95%	31.78%	
Faulkner County	\$39,352,000	\$41,160,000	4.59%	\$41,813,703	1.59%	\$42,460,276	1.55%	\$43,689,519	2.90%	\$47,415,907	8.53%	\$51,359,657	8.32%	30.51%	

## Visitors(Person Trips)\*

	1993		1994		1995		1996		1997		1998		1999		Five Year Increase
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase		
State	17,158,000	17,818,000	3.85%	18,157,000	1.90%	18,066,000	-0.50%	18,138,000	0.40%	19,178,451	5.74%	19,801,000	3.25%	15.40%	
Faulkner County	263,417	269,065	2.14%	265,937	-1.16%	261,099	-1.82%	264,145	1.17%	285,596	8.12%	301,637	5.62%	14.51%	

## Total Travel Expenditure Per Visitor

	1993		1994		1995		1996		1997		1998		1999		Five Year Increase
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase		
State	\$160.20	\$164.43	2.64%	\$168.94	2.74%	\$174.54	3.32%	\$177.50	1.69%	\$178.26	0.43%	\$182.93	2.62%	14.19%	
Faulkner County	\$149.39	\$152.97	2.40%	\$157.23	2.78%	\$162.62	3.43%	\$165.40	1.71%	\$166.02	0.38%	\$170.27	2.56%	13.98%	

## State Tax Receipts

	1993		1994		1995		1996		1997		1998		1999		Five Year Increase
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase		
State	\$124,306,000	\$130,760,000	5.19%	\$136,906,000	4.70%	\$141,898,000	3.65%	\$144,878,000	2.10%	\$153,846,000	6.19%	\$162,999,000	5.95%	31.13%	
Faulkner County	\$2,013,334	\$2,130,000	5.79%	\$2,166,275	1.70%	\$2,212,491	2.13%	\$2,275,995	2.87%	\$2,471,623	8.60%	\$2,673,368	8.16%	32.78%	

\* Includes Gasoline Tax, Sales Tax, Employee Taxes & Fees

## Local Tax Receipts

	1993		1994		1995		1996		1997		1998		1999		Five Year Increase
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase		
State	\$52,926,000	\$55,680,000	5.20%	\$58,297,000	4.70%	\$59,913,000	2.77%	\$61,171,000	2.10%	\$64,975,000	6.22%	\$68,822,000	5.92%	30.03%	
Faulkner County	\$732,000	\$720,000	-1.64%	\$782,105	8.63%	\$792,879	1.38%	\$815,362	2.84%	\$885,578	8.61%	\$958,909	8.28%	31.00%	

## Number Employed

	1993		1994		1995		1996		1997		1998		1999		Six Year Increase
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase		
State	45,289	46,450	2.56%	46,891	0.95%	46,774	-0.25%	46,868	0.20%	47,944	2.30%	48,723	1.62%	7.58%	
Faulkner County	690	730	5.80%	727	-0.41%	720	-0.96%	724	0.56%	749	3.45%	770	2.80%	11.59%	

## Payroll of Employees Resulting From Tourism

	1993		1994		1995		1996		1997		1998		1999		Five Year Increase
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase		
State	\$469,928,300	\$502,860,000	7.01%	\$526,494,000	4.70%	\$542,366,000	3.01%	\$553,756,000	2.10%	\$586,808,000	5.97%	\$623,018,000	6.17%	32.58%	
Faulkner County	\$6,670,583	\$7,320,000	9.74%	\$7,451,656	1.80%	\$7,567,472	1.55%	\$7,784,685	2.87%	\$8,430,381	8.29%	\$9,147,505	8.51%	37.13%	

## Average Pay of Those Employed By Tourism

	1993		1994		1995		1996		1997		1998		1999		Five Year Increase
	Amount	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase	Amount	Increase		
State	\$10,376	\$10,826	4.33%	\$11,228	3.72%	\$11,595	3.27%	\$11,815	1.90%	\$12,239	3.59%	\$12,787	4.47%	23.23%	
Faulkner County	\$9,668	\$10,027	3.72%	\$10,250	2.22%	\$10,510	2.54%	\$10,752	2.30%	\$11,256	4.68%	\$11,880	5.55%	22.88%	

\* A person trip is one person traveling 100 miles or more one way and/or spending one night away from his point of origin.