

APPENDIX D: PROJECT FUNDING

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Western Loop - Conway

SAFETEA-LU High Priority Project (HPP) Funding Summary

Language in Act:

Conway Western Loop - For engineering, rights-of-way, relocations, and continued planning and design

Total Funds in Act:

\$ 2,400,000 (\$400,000 HPP# 169 + \$2,000,000 HPP# 3742)

Year	20% of Total Each Year	Obligation Limitation	Required Match (20% of Total)	Total	Cumulative Total
2005	\$ 480,000	\$ 410,627 ⁽¹⁾	\$ 102,657	\$ 513,283	\$ 513,283
2006	475,200 ⁽²⁾	413,652 ⁽²⁾	103,413	517,065	1,030,348
2007	<u>488,340</u> ⁽³⁾	<u>442,188</u> ⁽³⁾	<u>110,547</u>	<u>552,735</u>	1,583,083
Available to Date	\$ 1,443,540	\$ 1,266,467	\$ 316,617	\$ 1,583,083	
2008	480,000	408,000 ⁽⁴⁾	102,000	510,000	2,093,083
2009	<u>480,000</u>	<u>408,000</u> ⁽⁴⁾	<u>102,000</u>	<u>510,000</u>	2,603,083
Total	\$ 2,403,540	\$ 2,082,467	\$ 520,617	\$ 2,603,083	

⁽¹⁾ 2005 Federal Highway Administration Notice of Obligation Limitation Available for HPP Projects. (85.547%)

⁽²⁾ 2006 Federal Highway Administration Notice of Obligation Limitation Available for HPP Projects; includes 1% rescission. (87.048%)

⁽³⁾ 2007 Federal Highway Administration Notice of Obligation Limitation Available for HPP Projects; includes RABA funds. (90.549%)

⁽⁴⁾ 85% Obligation Limitation - FHWA is using 85% for planning purposes.

Subtitle G—High Priority Projects

SEC. 1701. HIGH PRIORITY PROJECTS PROGRAM.

(a) AUTHORIZATION OF HIGH PRIORITY PROJECTS.—Section 117(a) of title 23, United States Code, is amended to read as follows:

“(a) AUTHORIZATION OF HIGH PRIORITY PROJECTS.—
H. R. 3—112

“(1) IN GENERAL.—The Secretary is authorized to carry out high priority projects with funds made available to carry out the high priority projects program under this section.

“(2) AVAILABILITY OF FUNDS.—

“(A) FOR TEA–21.—Of amounts made available to carry out this section for fiscal years 1998 through 2003, the Secretary, subject to subsection (b), shall make available to carry out each project described in section 1602 of the Transportation Equity Act for the 21st Century the amount listed for such project in such section.

“(B) FOR SAFETEA–LU.—Of amounts made available to carry out this section for fiscal years 2005 through 2009, the Secretary, subject to subsection (b), shall make available to carry out each project described in section 1702 of the SAFETEA–LU the amount listed for such project in such section.

“(3) AVAILABILITY OF UNALLOCATED FUNDS.—Any amounts made available to carry out such program that are not allocated for projects described in such section shall be available to the Secretary, subject to subsection (b), to carry out such other high priority projects as the Secretary determines appropriate.”.

(b) ALLOCATION PERCENTAGES.—Section 117(b) of such title is amended to read as follows:

“(b) FOR TEA–21.—For each project to be carried out with funds made available to carry out the high priority projects program under this section for fiscal years 1998 through 2003—

“(1) 11 percent of such amount shall be available for obligation beginning in fiscal year 1998;

“(2) 15 percent of such amount shall be available for obligation beginning in fiscal year 1999;

“(3) 18 percent of such amount shall be available for obligation beginning in fiscal year 2000;

“(4) 18 percent of such amount shall be available for obligation beginning in fiscal year 2001;

“(5) 19 percent of such amount shall be available for obligation beginning in fiscal year 2002; and

“(6) 19 percent of such amount shall be available for obligation beginning in fiscal year 2003.

“(c) FOR SAFETEA–LU.—For each project to be carried out with funds made available to carry out the high priority projects program under this section for fiscal years 2005 through 2009—

“(1) 20 percent of such amount shall be available for obligation beginning in fiscal year 2005;

- “(2) 20 percent of such amount shall be available for obligation beginning in fiscal year 2006;
- “(3) 20 percent of such amount shall be available for obligation beginning in fiscal year 2007;
- “(4) 20 percent of such amount shall be available for obligation beginning in fiscal year 2008; and
- “(5) 20 percent of such amount shall be available for obligation beginning in fiscal year 2009.”.

(c) **ADVANCE CONSTRUCTION.**—Section 117(e) of such title is amended—

(1) in paragraph (1) by inserting after “21st Century” the following: “or section 1701 of the SAFETEA–LU, as the case may be,”; and

H. R. 3—113

(2) by striking “section 1602 of the Transportation Equity Act for the 21st Century.” and inserting “such section 1602 or 1702, as the case may be.”

(d) **AVAILABILITY OF OBLIGATION LIMITATION.**—Section 117(g) of such title is amended by inserting after “21st Century” the following: “or section 1102(g) of the SAFETEA–LU, as the case may be”.

(e) **FEDERAL-STATE RELATIONSHIP.**—Section 145(b) of such title is amended—

(1) by inserting after “described in” the following: “section 1702 of the SAFETEA–LU,”;

(2) by inserting after “for such projects by” the following: “section 1101(a)(16) of the SAFETEA–LU,”; and

(3) by striking “117 of title 23, United States Code,” and inserting “section 117 of this title,”.

SEC. 1702. PROJECT AUTHORIZATIONS.

Subject to section 117 of title 23, United States Code, the amount listed for each high priority project in the following table shall be available (from amounts made available by section 1101(a)(16) of this Act) for fiscal years 2005 through 2009 to carry out each such project:

<u>No. State</u>	<u>Highway Projects</u>	
	<u>Project Description</u>	<u>Amount</u>
169 AR	Conway Western Loop—For engineering, rights-of-way, relocations, and continued planning and design	\$400,000
3742 AR	Conway, AR Western Loop—For engineering, rights-of-way, relocations, and continued planning and design	\$2,000,000



CITY OF CONWAY
Office of the Mayor
Mayor Tab Townsell

July 12, 2007

Mr. Todd Mueller, P.E.
Garver Engineers
P.O. Box 50
Little Rock, Arkansas 72203-0050

Re: Financial Commitment
Western Arterial Loop
Conway, Arkansas
AHTD Job No. 080174
FAP No. HDP-9501(1)

Dear Mr. Mueller;

The City of Conway is committed to provide the matching funds for the Conway Loop Project.

Most recently the citizens of Conway provided additional Capital Funds by a passing a rededication of a ½ cent sales tax in the December 2005. The Capital Improvements in this vote included ¼ cent for financing a bond issue for a new police facility and pay off an existing bond issue. The remaining ¼ cent would pay for fire stations followed by improvement of major arterial streets.

The ¼ cent sales tax results in about \$2,200,000 per year. The fire station improvements are estimated to cost about \$2,500,000. Thus, the \$2,200,000 per year would be available for street improvements in 2008.

It is estimated that the current series capital improvement bonds will be paid off before 2016. This would release the other \$2,200,000 annual for street projects or finance bonds for a major street project.

The current ½ cent sales tax may available to provide matching funds for segments of the Conway Loop project after the current commitments are fulfilled or an additional city sales tax could be presented to the voters for a specific project as large as the Conway Loop.

If your have questions, please call.

Sincerely

A handwritten signature in cursive script, appearing to read "Tab Townsell".

Tab Townsell
Mayor